



BOARD MEETING AGENDA

11:30 a.m. – 1:00 p.m.

March 15, 2022

ZOOM Virtual Meeting

I.	Welcome & Introductions	Rob	11:30 a.m.	
II.	Public Comment	Public	11:35 a.m.	
III.	Andrew Myerberg, City of Seattle Director of Public Safety		11:40 a.m.	
IV.	Approval of February Meeting Minutes	Lois	12:10 p.m.	(Vote)
V.	Finance Committee Report	Sally	12:15 p.m.	
	• Acceptance of the Audit & 990			(Vote)
	• Acceptance of February Close			(Vote)
VI.	Program Reports		12:30 p.m.	
	• Clean & Safe	Marcus		
	• Marketing & Communications	Polly		
	• Urban Vitality	Katy		
VII.	Governance Committee Report	Miles	12:45 p.m.	
	• Strategic Discussion Summary			
	• Board Member Election: Rick Jones			(Vote)
VIII.	New Business	Rob	12:55 p.m.	
IX.	Adjourn	Rob	1:00 p.m.	



Board Meeting Minutes

Time: 11:30 AM – 1:00 PM

Date: February 15, 2022

Location: Zoom Meeting

IN ATTENDANCE:

UDP Board Members

Lois Ko, Sweet Alchemy - Co-Chair
Rob Lubin, UW Housing & Food - Co-Chair
Sally Clark, UW External Affairs – Treasurer
Stephen Antupit, Resident
Jeremy Eknoian, UW Real Estate
John Hix, Seattle Vinyard Church
Moe Kahn, Cedars Restaurant

Kristine Kenney, UW Planning
Anson Lin, Astora Construction
Trevor Peterson, UW Bookstore
Miles Richardson, Audi Seattle/University
VW
Alfred Shiga, Shiga's Imports
Anna Sorokina, WSECU

UDP Staff

Don Blakeney, Executive Director; Marcus Johnson, Clean/Safe; Phil Lloyd, Financial Manager; Daniel Lopic, Economic Development Manager; Katy Ricchiuto, Urban Vitality Manager; Polly Yokokawa, Marketing & Communications Manager

Guests*

Rick Jones, University Business Center/U District Rotary; Matt Smith, Greenwood Ohlund

**Please note, there may have been other guests but due to the zoom format and people entering and leaving at different times, we were unable to track all guests.*

Welcome and Introductions

The Board members and staff introduced themselves. Don welcomed Rick Jones, the owner of University Business Center who is contemplating joining the U District Partnership Board.

Public Comment

There was no public comment.

October Meeting Minutes

Motion: Sally moved to approve the January 2022 meeting minutes.

Second: Miles seconded the motion.

The motion was approved a majority of the Board, with abstentions by Alfred and Stephen.

2021 Audit Presentation

UDP hired a new firm, Greenwood Ohlund to conduct the annual audit. Matt Smith presented the audit to the Board which found no issues or remarkable findings. He mentioned that reporting

standards will change in the future to require the reporting of lease obligations. Don will include the audit in next month's packet for the Board to review and accept at the March meeting. There was a question about the drop in overhead costs as a percentage of the total budget—which Phil explained was a function of increased grant funding. Another question came up about reserves—the UDP has an annual contract with the City for stable funding, which lowers risk. *For a comprehensive report, please see the audit findings in this board packet.*

Finance

Sally reported on behalf of the Finance Committee. The finances look relatively the same to January. Some underspending was discussed related to challenges with staffing up the ambassador program with Cascadia Global Security. With the U District Street Fair coming back (with its associated booth fees) there was an uptick in cash this year, compared to last year (when we had two executive directors). The organization has pulled-in over \$250,000 in grants and donations, which is largely related to federal funds being made available to support cities during the pandemic. There will be a planned overspend of BIA dollars in 2021-2022 due to underspending in 2020-2021 and to specific projects including tree lights and the broken window fund.

Motion: January 2022 financials were moved by the Finance Committee.

Second: No second required, as the motion was made by the committee.

Motion was approved unanimously.

Governance

Miles welcomed Jeremy Eknoian to the Board, who was not present at the January meeting due to a family emergency. Miles and Don introduced Rick Jones as a potential Board member. Rick spoke about his ownership of the University Business Center.

Strategy Discussion

The Governance Committee advanced three strategic questions for the Board to consider in a discussion. Below are some highlights of this conversation.

- *Are people of all stripes and stakeholder areas able to prosper and find themselves in the future of the University District?*
 - We should aim to broaden the age group living in the U District.
 - We are seeing an odd balance of new shiny buildings, and major issues that remain unaddressed.
 - We are losing residents with kids in the U District—in part due to the types of housing going in—also we need childcare for workers. We do, however, have schools and child programming in the district.
 - Affordable housing is a growing issue in the district—perhaps more housing will relieve pressure on housing prices in the U District.
 -
- *What's important to consider and track in order to ensure the health of the University District going forward?*
 - Problems in the district are similar to issues that Seattle is facing at large.
 - We should understand the issues and trends around behavioral health.
 - We should track vacant storefronts and retail opportunities in the new developments.

- o We should look at how many students vs. non-students live in the district.
- o We should understand trends for commercial space (retail, restaurants, office, other) to better understand who is here during the day.
- o We should be tracking storefront conditions—help the more dated storefronts update and invest in their appearance.
- o We should look at the diversity of business types in the district—are we serving more than just students?
- o UDP may want to understand the health of legacy businesses.
- o Clean and safe metrics that Marcus tracks are great to understand—specifically the homeless census.
- o We should track the cost of living in the district.
- o We should look at the condition of the building stock to identify issues that may be holding back the district's economy.
- *What roles should UDP play in ensuring this future for the University District?*
 - o UDP has been leading by bringing issues to City leaders—this is helpful
 - o UDP should think equitably about the entire geography of the U District—great to have people in the conversation from the Roosevelt area.
 - o We need support for broken windows and damaged facades.
 - o We should connect with the schools and kids programs in our work.
 - o We need to continue to lean in on graffiti and physical conditions—both cleaning and beautification.
- *Other observations:*
 - o We need more police and more services.
 - o The overall conditions in the U District are getting better, even with our serious challenges.
 - o Some developers are pivoting toward workforce housing, away from student buildings.
 - o Apartments are no longer as easy to build, but did offer affordable options in the district for a while.

Public Safety Update

Don talked about the public safety issues that have swelled in the district over the past month and the U District walk with the Mayor's Office, Councilmembers Nelson and Pedersen, Acting Chief Diaz, along with City Attorney Davison to meet with businesses and look at solutions for the U District. Daniel spoke about the broken windows grant that UDP developed with City and BIA dollars. Ten businesses have applied for the fund, and can be awarded up to \$1,000 each from the fund that totals \$40,000. Marcus spoke about UDP's new contract with Spear to provide ambassador services, who have been working with the UW Bookstore and were formerly affiliated with Aries, our former contractor. They are staffing up and will be fully deployed, 7-days a week by March 1. The Board offered positive feedback on the switch to Spear—their schedule and contact information is on the UDP website.

New Business

Alfred spoke about his book project and work to compile information about the U District Street Fair, which his father helped start.

The meeting adjourned at 12:31 p.m.

UNIVERSITY DISTRICT SERVICE FUND

Financial Statements
June 30, 2021 and 2020

DRAFT

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DRAFT

Amanda O'Rourke, CPA
Matt Smith, CPA
Claire Chow, CPA
Jason Mallon, CPA



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
University District Service Fund
Seattle, Washington

We have audited the accompanying financial statements of University District Service Fund (a nonprofit organization), which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of University District Service Fund as of June 30, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Prior Period Financial Statements

The financial statements of University District Service Fund as of June 30, 2020, were audited by other auditors whose report dated January 21, 2021, expressed an unmodified opinion on those statements.

Greenwood Ohlund

Seattle, Washington


UNIVERSITY DISTRICT SERVICE FUND

STATEMENTS OF FINANCIAL POSITION
June 30, 2021 and 2020

ASSETS	2021	2020
Current Assets		
Cash and cash equivalents	\$ 229,832	\$ 274,237
Government grants receivable	62,600	88,652
Prepaid expenses and other assets	8,055	9,516
Total assets	\$ 300,487	\$ 372,405
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable and accrued expenses	\$ 32,738	\$ 59,065
Accrued payroll and related liabilities	9,272	19,413
Total current liabilities	42,010	78,478
Paycheck Protection Program Loan	-	78,157
Total liabilities	42,010	156,635
Net Assets without Donor Restrictions		
Without donor restrictions	223,610	215,770
With donor restrictions	34,867	-
Total net assets	258,477	215,770
Total liabilities and net assets	\$ 300,487	\$ 372,405

See accompanying notes to financial statements.

UNIVERSITY DISTRICT SERVICE FUND

STATEMENTS OF ACTIVITIES
For the Years Ended June 30, 2021 and 2020

	2021			2020		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Support and Revenue						
Government grants - BIA	\$ 1,124,646	\$ -	\$ 1,124,646	\$ 953,900	\$ -	\$ 953,900
Government grants - other	196,840	34,867	231,707	13,306	-	13,306
Contributions	817	-	817	6,122	-	6,122
Event revenue	25,956	-	25,956	42,800	-	42,800
Total support and revenue	1,348,259	34,867	1,383,126	1,016,128	-	1,016,128
Expenses						
Programs	1,201,457	-	1,201,457	1,013,785	-	1,013,785
General and administrative	138,962	-	138,962	161,853	-	161,853
Total expenses	1,340,419	-	1,340,419	1,175,638	-	1,175,638
Change in net assets	7,840	34,867	42,707	(159,510)	-	(159,510)
Net Assets, beginning of year	215,770	-	215,770	375,280	-	375,280
Net Assets, end of year	\$ 223,610	\$ 34,867	\$ 258,477	\$ 215,770	\$ -	\$ 215,770

See accompanying notes to financial statements.

UNIVERSITY DISTRICT SERVICE FUND

STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended June 30, 2021

	Programs							Total Programs	General and Administrative	Total
	Community Engagement	Cleaning and Public Safety	Marketing	Economic Development	Urban Design	Street Fair	Other Programs			
Contractors	\$ -	\$ 423,869	\$ 56,349	\$ 68,183	\$ 2,357	\$ -	\$ 31,146	\$ 581,904	\$ -	\$ 581,904
Personel expense	-	180,621	67,608	136,256	135,670	-	-	520,155	48,825	568,980
Professional fees	-	-	-	-	-	-	-	-	81,239	81,239
Rent and parking	-	18,174	6,803	13,710	10,209	-	-	48,896	5,727	54,623
Beautification	-	30,092	-	-	2,426	-	-	32,518	-	32,518
Office support	-	2,959	1,108	2,232	1,662	-	-	7,961	1,957	9,918
Insurance	-	1,282	480	967	720	-	-	3,449	404	3,853
Supplies	-	408	485	977	728	-	-	2,598	408	3,006
Technology and software	-	670	251	505	376	-	-	1,802	211	2,013
Travel and meetings	-	606	227	457	340	-	-	1,630	191	1,821
Banking fees	-	-	-	-	-	544	-	544	-	544
	<u>\$ -</u>	<u>\$ 658,681</u>	<u>\$ 133,311</u>	<u>\$ 223,287</u>	<u>\$ 154,488</u>	<u>\$ 544</u>	<u>\$ 31,146</u>	<u>\$ 1,201,457</u>	<u>\$ 138,962</u>	<u>\$ 1,340,419</u>

See accompanying notes to financial statements.

UNIVERSITY DISTRICT SERVICE FUND

STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended June 30, 2020

	Programs							Total Programs	General and Administrative	Total
	Community Engagement	Cleaning and Public Safety	Marketing	Economic Development	Urban Design	Street Fair	Other Programs			
Personel expense	\$ 59,770	\$ 171,408	\$ 45,799	\$ 89,223	\$ 85,076	\$ 8,555	\$ -	\$ 459,831	\$ 63,352	\$ 523,183
Contractors	-	316,594	14,168	4,510	700	43,090	36,337	415,399	-	415,399
Professional fees	-	-	-	-	-	-	-	-	80,776	80,776
Beautification	-	64,921	-	-	-	-	-	64,921	-	64,921
Rent and parking	5,731	16,491	4,392	8,556	8,158	820	-	44,148	6,020	50,168
Technology and software	1,267	3,646	971	1,891	1,803	181	-	9,759	1,331	11,090
Office support	964	4,653	459	932	316	10	-	7,334	2,869	10,203
Supplies	300	2,417	-	647	-	-	-	3,364	3,991	7,355
Banking fees	-	-	-	-	-	4,223	-	4,223	331	4,554
Insurance	516	1,484	395	770	734	74	-	3,973	542	4,515
Travel and meetings	-	382	-	436	-	15	-	833	2,641	3,474
	<u>\$ 68,548</u>	<u>\$ 581,996</u>	<u>\$ 66,184</u>	<u>\$ 106,965</u>	<u>\$ 96,787</u>	<u>\$ 56,968</u>	<u>\$ 36,337</u>	<u>\$ 1,013,785</u>	<u>\$ 161,853</u>	<u>\$ 1,175,638</u>

See accompanying notes to financial statements.

UNIVERSITY DISTRICT SERVICE FUND

STATEMENTS OF CASH FLOWS
For the Years Ended June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Cash Flows from Operating Activities		
Change in net assets	\$ 42,707	\$ (159,510)
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Forgiveness of Paycheck Protection Program loans	(173,487)	-
Changes in operating assets and liabilities:		
Government grants receivable	26,052	7,478
Insurance claim receivable	-	50,650
Prepaid expenses and other assets	1,461	3,202
Accounts payable	(26,327)	19,493
Accrued payroll and related liabilities	<u>(10,141)</u>	<u>4,662</u>
Net cash flows from operating activities	(139,735)	(74,025)
Cash flows from Financing Activity		
Proceeds from issuance of Paycheck Protection Program loans	<u>95,330</u>	<u>78,157</u>
Net change in cash and cash equivalents	(44,405)	4,132
Cash and Cash Equivalents, beginning of the year	<u>274,237</u>	<u>270,105</u>
Cash and Cash Equivalents, end of the year	<u>\$ 229,832</u>	<u>\$ 274,237</u>

See accompanying notes to financial statements.

UNIVERSITY DISTRICT SERVICE FUND

NOTES TO FINANCIAL STATEMENTS

Note 1 – Organization and Summary of Significant Accounting Policies

The University District Service Fund doing business as The U District Partnership (the Organization) is a nonprofit organization incorporated in the State of Washington in 2002. The Organization assumed the charitable activities of the Greater University Chamber of Commerce on January 1, 2014, at which time the Organization also received its assets and liabilities.

The Organization's purpose is to promote and enhance the business community and to further the growth, development, and health of the greater Seattle University District community. The Organization's activities include organizing community events (namely the University District StreetFair), marketing the district to attract and retain businesses, cultivating a clean and safe environment, and engaging with the community.

Specifically, the Organization's principal services include recruitment of volunteers, developing community leadership, facilitating organizational partnerships, forming and sustaining business district improvement programs, and leading the district's strategic branding and communication efforts.

The Organization's primary source of support and revenue is a grant through 2021 with the University District Business Improvement Area (the BIA), an agent of the City of Seattle, to provide services that are funded by a Business Improvement Area assessment. During the years ended June 30, 2021 and 2020, the Organization earned \$1,124,646 and \$953,900 under this grant, respectively. The Seattle City Council voted to approve the renewal of the BIA on June 8, 2020 for a 12-year term. The renewal ordinance also calls for a competitive process to select the Program Manager after five years. As the grant is the Organization's primary source of support and revenue, the outcome of the selection process may greatly affect its operations.

BIAs are funding mechanisms for business district revitalization and management. BIAs charge assessments on businesses and/or properties within defined boundaries that are used to provide services for the mutual benefit of the businesses and properties being assessed.

The BIA authorizes a special assessment that is levied and collected by the City of Seattle on all properties within the University District's boundaries, except for single-family houses, duplexes, triplexes, or townhouses. The assessment is based upon benefits received related to these improvements and services. The City of Seattle reimburses the Organization for expenses related to these improvements and services.

Each May, the Organization also organizes the "University District StreetFair" event, the longest running street fair in the United States of America, to celebrate neighborhood peace, culture, and community. Event revenue is generated through the rental of vendor booths and through business sponsorships. In 2021, the street fair was canceled due to COVID-19 restrictions.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

UNIVERSITY DISTRICT SERVICE FUND

NOTES TO FINANCIAL STATEMENTS

Financial Statement Presentation

The Organization reports information regarding its financial position according to two classes of net assets: without donor restrictions and with donor restrictions. Contributions with donor restrictions that are met in the same year as received are reported as revenues without donor restrictions. Net assets with donor restrictions are entirely restricted for the Christie Park Project at June 30, 2021. There were no net assets with donor restrictions at June 30, 2020.

Cash and Cash Equivalents

Cash and cash equivalents include cash held at a bank. The Organization considers all short-term securities with an original maturity of three months or less to be cash equivalents. At times, cash balances can exceed federally insured limits.

Government Grants Receivable

Government grants receivable consist of revenue earned under grants administered by various state and local government agencies but not yet received. Management reviews grants receivable, estimates the amount of uncollectible accounts, and records an allowance for doubtful accounts (if necessary). Management determined that an allowance for doubtful accounts was not required at June 30, 2021 and 2020.

At June 30, 2021 and 2020, 94% and 93% of government grants receivable were due from the City of Seattle under the BIA grant, respectively.

Revenue Recognition

Revenue from government grants is recognized as a conditional contribution. The contribution becomes unconditional when a qualified expense is incurred. Revenue from these grants is subject to audit, which could result in adjustments to revenue. The adjustments are recorded at the time that such amounts can first be reasonably determined, normally upon notification by the government agency. During the years ended June 30, 2021 and 2020, no adjustments were made.

During the years ended June 30, 2021 and 2020, the Organization received Paycheck Protection Program loans from the Small Business Administration of \$95,330 and \$78,157, respectively. These loans included forgivable conditions which were met during the year ended June 30, 2021 and, therefore, the loans were recognized to government grants - other.

Event revenue, including booth fees and sponsorships, is recognized when the event takes place.

UNIVERSITY DISTRICT SERVICE FUND

NOTES TO FINANCIAL STATEMENTS

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statements of activities and functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Personnel expenses, professional fees, office support, and technology and software are allocated based on estimates of time and effort. Rent and parking as well as insurance are allocated based on an estimated use of square footage. The Organization incurred an immaterial amount of fundraising expense in the years ended June 30, 2021 and 2020; therefore, this classification of expenses is not presented.

Federal Income Taxes

The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code.

Subsequent Events

Management of the Organization has evaluated subsequent events through the date these financial statements were available to be issued, which was [REDACTED].

Note 2 – Liquidity and Availability of Resources

The Organization strives to maintain liquid financial assets and reserves sufficient to cover at least 60 days of general expenditures. This policy was established in order to sustain operations through delays in payments of committed funding and to accept reimbursable grants and grants with the BIA and other organizations without jeopardizing ongoing operations. Financial assets in excess of daily cash requirements are invested in savings accounts (cash and cash equivalents).

The following table reflects the Organization's financial assets as of June 30, 2021 and 2020, available to meet general expenditures within one year of the statement of financial position date.

	<u>2021</u>	<u>2020</u>
Financial Assets		
Cash and cash equivalents	\$ 229,832	\$ 274,237
Government grants receivable	<u>62,600</u>	<u>88,652</u>
	292,432	362,889
Less: Amounts Not Available to be Used Within One Year		
Net assets with time and purpose restrictions	<u>(34,867)</u>	<u>-</u>
	<u>\$ 257,565</u>	<u>\$ 362,889</u>

UNIVERSITY DISTRICT SERVICE FUND

NOTES TO FINANCIAL STATEMENTS

Note 3 – Lease Commitment

The Organization leases its facilities under a noncancelable operating lease which expires in January 2025. Rent expense under this lease was \$52,671 and \$46,657 for the years ended June 30, 2021 and 2020, respectively. The following table reflects future minimum lease payments for the years ending June 30:

2022	\$	54,125
2023		55,623
2024		57,166
2025		<u>33,881</u>
	\$	<u><u>200,795</u></u>

DRAFT

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2020

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

A For the 2020 calendar year, or tax year beginning Jul 1, 2020, and ending Jun 30, 2021

B Check if applicable:
 Address change
 Name change
 Initial return
 Final return/terminated
 Amended return
 Application pending

C Name of organization University District Service Fund
 Doing business as _____
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite
PO Box 45073
 City or town, state or province, country, and ZIP or foreign postal code
Seattle, WA 98145

D Employer identification number 46-0468145
E Telephone number (206) 547-4417
G Gross receipts \$1,383,126.

F Name and address of principal officer:
John L Blakeney, 1415 NE 45th St Ste 401, Seattle, WA 98105

H(a) Is this a group return for subordinates? Yes No
H(b) Are all subordinates included? Yes No
 If "No," attach a list. See instructions
H(c) Group exemption number ▶ _____

I Tax-exempt status: 501(c)(3) 501(c) () ◀ (insert no.) 4947(a)(1) or 527

J Website: ▶ www.udistrictpartnership.org

K Form of organization: Corporation Trust Association Other ▶ _____
L Year of formation: 2002 **M** State of legal domicile: WA

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: <u>Economic development, neighborhood revitalization, and livability in the Seattle University District.</u>	
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.	
	3	Number of voting members of the governing body (Part VI, line 1a)	3 16
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4 16
	5	Total number of individuals employed in calendar year 2020 (Part V, line 2a)	5 8
	6	Total number of volunteers (estimate if necessary)	6 75
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a 0.
b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b 0.	
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year: 51,066. Current Year: 232,524.
	9	Program service revenue (Part VIII, line 2g)	964,700. 1,150,602.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	362.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,016,128. 1,383,126.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	
	14	Benefits paid to or for members (Part IX, column (A), line 4)	
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	523,179. 568,981.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 0.	
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	652,460. 771,438.
18	Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	1,175,639. 1,340,419.	
19	Revenue less expenses. Subtract line 18 from line 12	-159,511. 42,707.	
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	Beginning of Current Year: 372,406. End of Year: 300,487.
	21	Total liabilities (Part X, line 26)	156,636. 42,010.
	22	Net assets or fund balances. Subtract line 21 from line 20	215,770. 258,477.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature of officer John L Blakeney, Executive Director Date 02/16/2022
 Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name <u>Philip Lloyd</u>	Preparer's signature <u>Philip Lloyd</u>	Date <u>02/11/2022</u>	Check <input type="checkbox"/> if self-employed	PTIN <u>P01598099</u>
Firm's name ▶ <u>Seattle CFO Services</u>			Firm's EIN ▶ <u>47-2810714</u>	
Firm's address ▶ <u>603 Stewart St, Seattle, WA 98101</u>			Phone no. <u>(206) 382-5552</u>	

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III Yes No

1 Briefly describe the organization's mission:
Economic development, neighborhood revitalization, and livability
in the Seattle University District.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: _____) (Expenses \$ 1,201,457. including grants of \$ 0.) (Revenue \$ 1,150,602.)
Economic development, neighborhood revitalization, and livability in the
Seattle University District. Programs include cleaning, public safety,
urban design and events and marketing.

4b (Code: _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4c (Code: _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4d Other program services (Describe on Schedule O.)
(Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4e Total program service expenses **▶** 1,201,457.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1 X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> See instructions?	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4	X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9	X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>	10	X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	11a X	
b Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	11b	X
c Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	11c	X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	11d	X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	11e	X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	11f	X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	12a X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	12b	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV.</i>	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV.</i>	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I See instructions</i>	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18	X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21	X

Part IV Checklist of Required Schedules *(continued)*

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
c A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No response boxes. Includes questions 2a through 16 regarding employee reporting, tax returns, unrelated business income, foreign accounts, prohibited transactions, and charitable contributions.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year		
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
1b	Enter the number of voting members included on line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	The governing body?	X	
8b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
10b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
11b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
12b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done		X
13	Did the organization have a written whistleblower policy?		X
14	Did the organization have a written document retention and destruction policy?		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	The organization's CEO, Executive Director, or top management official	X	
15b	Other officers or key employees of the organization		X
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed ►
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records ►
 The Organization, 1415 NE 45th St Ste 401, Seattle, WA 98105 (206)547-4417

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Mark Crawford Interim Executive Director	40.00			X	X			102,413.	0.	0.
(2) John Blakeney Executive Director	40.00			X	X			72,205.	0.	0.
(3) Lois Ko Co-Chair	2.00	X		X				0.	0.	0.
(4) Rob Lubin Co-Chair	2.00	X		X				0.	0.	0.
(5) Sally Clark Treasurer	2.00	X		X				0.	0.	0.
(6) Stephen Antupit Secretary	2.00	X		X				0.	0.	0.
(7) Jeanette Henderson Director	1.00	X						0.	0.	0.
(8) John Hix Director	1.00	X						0.	0.	0.
(9) Moe Khan Director	1.00	X						0.	0.	0.
(10) Kristine Kenny Director	1.00	X						0.	0.	0.
(11) Anson Lin Director	1.00	X						0.	0.	0.
(12) Santhi Perumal Director	1.00	X						0.	0.	0.
(13) Trevor Peterson Director	1.00	X						0.	0.	0.
(14) Miles Richardson Director	1.00	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15) Don Schultze Director	1.00	<input checked="" type="checkbox"/>						0.	0.	0.
(16) Alfred Shiga Director	1.00	<input checked="" type="checkbox"/>						0.	0.	0.
(17) Anna Sorokina Director	1.00	<input checked="" type="checkbox"/>						0.	0.	0.
(18) Josh Stabenfelt Director	1.00	<input checked="" type="checkbox"/>						0.	0.	0.
(19)										
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
1b Subtotal								174,618.	0.	0.
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)								174,618.	0.	0.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **▶** 1

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		<input checked="" type="checkbox"/>
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		<input checked="" type="checkbox"/>
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		<input checked="" type="checkbox"/>

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **▶**

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e	231,707.			
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	817.			
	g	Noncash contributions included in lines 1a-1f	1g	\$			
	h	Total. Add lines 1a-1f			232,524.		
	Program Service Revenue	2a	Program Fees	Business Code 900099	1,124,646.	1,124,646.	0.
b		Program Revenue	900099	25,956.	25,956.	0.	0.
c							
d							
e							
f		All other program service revenue . . .					
g		Total. Add lines 2a-2f			1,150,602.		
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)					
	4	Income from investment of tax-exempt bond proceeds					
	5	Royalties					
	6a	Gross rents	(i) Real				
			(ii) Personal				
	b	Less: rental expenses	6b				
	c	Rental income or (loss)	6c				
	d	Net rental income or (loss)					
	7a	Gross amount from sales of assets other than inventory	(i) Securities				
			(ii) Other				
	b	Less: cost or other basis and sales expenses	7b				
	c	Gain or (loss)	7c				
	d	Net gain or (loss)					
8a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18						
		8a					
b	Less: direct expenses	8b					
c	Net income or (loss) from fundraising events . . .						
9a	Gross income from gaming activities. See Part IV, line 19						
		9a					
b	Less: direct expenses	9b					
c	Net income or (loss) from gaming activities . . .						
10a	Gross sales of inventory, less returns and allowances						
		10a					
b	Less: cost of goods sold	10b					
c	Net income or (loss) from sales of inventory . . .						
Miscellaneous Revenue	11a		Business Code				
	b						
	c						
	d	All other revenue					
	e	Total. Add lines 11a-11d					
12	Total revenue. See instructions			1,383,126.	1,150,602.	0.	0.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2	Grants and other assistance to domestic individuals. See Part IV, line 22				
3	Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees	174,218.	159,268.	14,950.	0.
6	Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	308,286.	281,741.	26,545.	0.
8	Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	12,839.	11,735.	1,104.	0.
9	Other employee benefits	33,580.	30,692.	2,888.	0.
10	Payroll taxes	40,058.	36,613.	3,445.	0.
11	Fees for services (nonemployees):				
a	Management				
b	Legal				
c	Accounting	37,000.	0.	37,000.	0.
d	Lobbying				
e	Professional fundraising services. See Part IV, line 17				
f	Investment management fees				
g	Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	44,239.	0.	44,239.	0.
12	Advertising and promotion	56,210.	56,210.	0.	0.
13	Office expenses	3,853.	3,522.	331.	0.
14	Information technology	2,013.	1,840.	173.	0.
15	Royalties				
16	Occupancy	54,624.	49,926.	4,698.	0.
17	Travel	1,820.	1,663.	157.	0.
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings	4,244.	3,879.	365.	0.
20	Interest				
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	1,945.	1,778.	167.	0.
23	Insurance	3,854.	3,522.	332.	0.
24	Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a	Program Contracts	509,134.	509,134.	0.	0.
b	Event Expenses	19,032.	19,032.	0.	0.
c	-----				
d	-----				
e	All other expenses	33,470.	30,902.	2,568.	0.
25	Total functional expenses. Add lines 1 through 24e	1,340,419.	1,201,457.	138,962.	0.
26	Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	274,237.	1	229,832.
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	88,652.	4	62,600.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	5,951.	9	6,434.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 5,835.		
	b Less: accumulated depreciation	10b 4,214.	3,566.	10c 1,621.
	11 Investments—publicly traded securities		11	
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 33)		372,406.	16	300,487.
Liabilities	17 Accounts payable and accrued expenses	78,479.	17	42,010.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties	78,157.	24	0.
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17–24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25		156,636.	26
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	215,770.	27	258,477.
	28 Net assets with donor restrictions		28	
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
32 Total net assets or fund balances		215,770.	32	258,477.
33 Total liabilities and net assets/fund balances		372,406.	33	300,487.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,383,126.
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,340,419.
3	Revenue less expenses. Subtract line 2 from line 1	3	42,707.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	215,770.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	258,477.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits.		

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization University District Service Fund	Employer identification number 46-0468145
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Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990 or 990-EZ).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state:
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vii)**. (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:
- 10 An organization that normally receives (1) more than 33¹/₃% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33¹/₃% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
 - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2020 (line 6, column (f), divided by line 11, column (f))	14	%
15 Public support percentage from 2019 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test—2020. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33 1/3% support test—2019. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10%-facts-and-circumstances test—2020. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10%-facts-and-circumstances test—2019. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	47,003.	69,751.	89,472.	51,066.	232,524.	489,816.
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	836,040.	1,086,141.	1,130,066.	964,700.		4,016,947.
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5	883,043.	1,155,892.	1,219,538.	1,015,766.	232,524.	4,506,763.
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						4,506,763.

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
9 Amounts from line 6	883,043.	1,155,892.	1,219,538.	1,015,766.	232,524.	4,506,763.
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources		550.	239.	362.		1,151.
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b		550.	239.	362.		1,151.
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	303.		11,493.			11,796.
13 Total support. (Add lines 9, 10c, 11, and 12.)	883,346.	1,156,442.	1,231,270.	1,016,128.	232,524.	4,519,710.
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2020 (line 8, column (f), divided by line 13, column (f))	15	99.71 %
16 Public support percentage from 2019 Schedule A, Part III, line 15	16	99.71 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2020 (line 10c, column (f), divided by line 13, column (f))	17	0.03 %
18 Investment income percentage from 2019 Schedule A, Part III, line 17	18	0.02 %

19a 33 1/3% support tests—2020. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests—2019. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

		Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
3b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
3c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
4b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
4c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
5b	Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
5c	Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
9b	Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
9c	Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
10b	Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization?		
11a		
b A family member of a person described in line 11a above?		
11b		
c A 35% controlled entity of a person described in line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
2		
3 By reason of the relationship described in line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
2 Activities Test. Answer lines 2a and 2b below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>	Yes	No
2a		
b Did the activities described in line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
2b		
3 Parent of Supported Organizations. Answer lines 3a and 3b below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No," provide details in Part VI.</i>		
3a		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1** Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A—Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	
Section B—Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	
Section C—Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Pt III Ln 12: Other Income Part III, Line 12 Description: Other Exempt Purpose

Related Income 2016: 303. 2018: 11493.

Series of horizontal dashed lines for supplemental information.

Schedule of Contributors

2020

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
 ▶ **Go to www.irs.gov/Form990 for the latest information.**

Name of the organization <u>University District Service Fund</u>	Employer identification number 46-0468145
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Organization type (check one):

Filers of:

Section:

- Form 990 or 990-EZ 501(c)(3) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization
- Form 990-PF 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization University District Service Fund	Employer identification number 46-0468145
--	--

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	King County 500 Fourth Ave Seattle WA 98104	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	Seattle Public Utilities 700 Fifth Ave Seattle WA 98104	\$ 33,220.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization <u>University District Service Fund</u>	Employer identification number <u>46-0468145</u>
---	---

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$-----	-----
-----	----- ----- ----- -----	\$-----	-----
-----	----- ----- ----- -----	\$-----	-----
-----	----- ----- ----- -----	\$-----	-----
-----	----- ----- ----- -----	\$-----	-----
-----	----- ----- ----- -----	\$-----	-----
-----	----- ----- ----- -----	\$-----	-----

Name of organization University District Service Fund	Employer identification number 46-0468145
--	--

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
----- ----- -----	----- ----- -----

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
----- ----- -----	----- ----- -----

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
----- ----- -----	----- ----- -----

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
----- ----- -----	----- ----- -----

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization: University District Service Fund; Employer identification number: 46-0468145

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Line number, (a) Donor advised funds, (b) Funds and other accounts. Includes rows for total number, aggregate value, and donor advisement questions.

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Form for Part II with multiple questions (1-9) regarding conservation easements, including checkboxes for various purposes and a table for held easements at the end of the tax year.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Form for Part III with questions (1a, 1b, 2) regarding reporting of art and historical treasures, including revenue and asset amounts.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

- a** Public exhibition
- b** Scholarly research
- c** Preservation for future generations
- d** Loan or exchange program
- e** Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? **Yes** **No**

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? **Yes** **No**

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
1c Beginning balance	
1d Additions during the year	
1e Distributions during the year	
1f Ending balance	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? **Yes** **No**

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a** Board designated or quasi-endowment ▶%
- b** Permanent endowment ▶%
- c** Term endowment ▶%

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i)** Unrelated organizations
- (ii)** Related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment	5,835.		4,214.	1,621.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				1,621.

Part VII Investments—Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other _____		
(A) _____		
(B) _____		
(C) _____		
(D) _____		
(E) _____		
(F) _____		
(G) _____		
(H) _____		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.) . ▶		

Part VIII Investments—Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.) . ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII .

**SCHEDULE O
(Form 990 or 990-EZ)**

Supplemental Information to Form 990 or 990-EZ

OMB No. 1545-0047

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

2020

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990 or 990-EZ.

Open to Public Inspection

▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization

Employer identification number

University District Service Fund

46-0468145

Pt III, Line 2: The Organization assumed the charitable activities of the Greater University Chamber of Commerce on 1/1/2014, and received its assets and liabilities.

There were no changes this year.

Pt VI, Line 11b: The Board reviews the 990 at a meeting prior to its submission to the IRS as standard operating procedure.

Pt VI, Line 15a: The Board sets compensation levels for its CEO and is an independent body of members from the CEO.

IRS e-file Signature Authorization for an Exempt Organization

For calendar year 2020, or fiscal year beginning Jul 1, 2020, and ending Jun 30, 2021

Department of the Treasury
Internal Revenue Service

▶ **Do not send to the IRS. Keep for your records.**
▶ **Go to www.irs.gov/Form8879EO for the latest information.**

2020

Name of exempt organization or person subject to tax

University District Service Fund

Taxpayer identification number

46-0468145

Name and title of officer or person subject to tax

John L Blakeney, Executive Director

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line **1a**, **2a**, **3a**, **4a**, **5a**, **6a**, or **7a** below, and the amount on that line for the return being filed with this form was blank, then leave line **1b**, **2b**, **3b**, **4b**, **5b**, **6b**, or **7b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a Form 990 check here ▶ <input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b <u>1,383,126.</u>
2a Form 990-EZ check here ▶ <input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b _____
3a Form 1120-POL check here ▶ <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b _____
4a Form 990-PF check here ▶ <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5)	4b _____
5a Form 8868 check here ▶ <input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b _____
6a Form 990-T check here ▶ <input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b _____
7a Form 4720 check here ▶ <input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b _____

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that I am an officer of the above organization or I am a person subject to tax with respect to (name of organization) _____, (EIN) _____ and that I have examined a copy of the 2020 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

I authorize Seattle CFO Services to enter my PIN

5	5	5	5	2
---	---	---	---	---

 as my signature

ERO firm name

Enter five numbers, but do not enter all zeros

on the tax year 2020 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the organization, I will enter my PIN as my signature on the tax year 2020 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax ▶ _____

Date ▶ 02/16/2022

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

9	1	1	5	2	5	5	5	5	2
---	---	---	---	---	---	---	---	---	---

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2020 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ _____

Date ▶ 02/11/2022

ERO Must Retain This Form — See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

UDP Finance Narrative

Finance Committee Meeting 3/11/22

Budget Report & Reforecast Notes

Good news--there is nothing remarkably different this month. The comments below represent variances and components of the budget and reforecast—the numbers along the left side of the page correspond with the numbers on the budget report:

Income:

44530 – Grants & Donations: Thanks to grant and partnership dollars awarded over the last six months, we have significant income coming in here. The Seattle Office of Economic Development has awarded over \$100K to UDP in the fall, with additional money on the way. Seattle Public Utilities has also invested heavily in the Cleaning Program this year through the Mayor's Clean Cities Initiative. UW has generously invested \$40K in an ambassador position near the light rail station. We had anticipated actively fundraising for public art projects including art on signal boxes and murals on buildings. Instead, the previously mentioned grant dollars have provided this support. We are resetting these expectations to reflect these new realities.

47200 – Events: We saw a significant bump in event income from an additional \$40K sponsorship of our light rail station opening. We hope to continue to exceed expectations this spring with U District Street Fair.

Expense:

60100 – Staffing: We have some general staff savings from Polly's maternity leave and Justin's late start this past summer. We have also received \$25K to fund a temporary Economic Development Specialist (Amy) who is working with Daniel, helping with some of the outreach to small businesses this year. These projects were budgeted in a different line, and the spending will land here in staffing.

70100 – Clean & Safe Contracts: We received a series of generous grants and donations this year to support our clean and safe work. This represents a projection of the associated spending.

70200 – Community Beautification: This represents some of the associated spending from the OED grant related to our murals in the alleys. The underspending shown here is a timing issue—the money is accounted for and will support upcoming projects.

70300 – Advertising & Marketing: Again, this is a timing issue—the projects associated with our marketing and communications come in batches, but should even out by June.

70400 – Studies, Strategy & Implementation: Daniel has hired an Economic Development Specialist (Amy, who is great) to carry out the work that was calculated in this category, so the spending will be taking place up on the staffing line. As we have discussed before, it makes no sense. But I promise there is a method to this madness.

70500 – Ambassador Program: We are more-than fully staffed (thanks to UW and underspending) and are working to catch up on staffing in this category before the end of the year.

70600 – Youth Employment Contract: This is the funding that was set aside for our partnership with Sanctuary Art Center. Marcus is developing a plan for this funding this spring.

70700 – Program Services: Murals, This is the associated spending on grant funded building murals.

70999 – Placemaking: This reflects the tree lights on the Ave, which were added after receiving new money from the BIA and OED. Also, this includes spending on a consultant to lead an arts conversation with U District stakeholders—funded by City grant dollars. Because of the grant and

donation dollars, we decided to curtail the previously projected fundraising/spending on additional murals.

80000 – Event Expenses: *This represents increased event expenses associated with Station Opening Festival sponsorship dollars mentioned above.*

Balance Sheet Report

We have been spending down cash as planned (new insurance-funded office furniture and grant-funded public realm projects). The Wells Fargo account is tracking the spend-down of funds related to the Christie Park project. We finally spent-down the insurance claim by picking up some new office furniture from Ballard Consignment and the UW Surplus Store. Our PPP loan has also been forgiven.

Annual Audit

Greenwood Ohlund presented the annual audit from FY 2021. It's attached to this month's board packet and will be officially accepted by the Board at the March meeting. They presented at the February meeting and shared that there were no material findings.

The U District Partnership Budget Report February 2022

	Jul '21 - Feb 22	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense				
Income				
43400 · Direct (Grants) Public Support	500.00	0.00	500.00	0.00
44500 · Government Grants and Contracts	947,705.36	905,466.00	42,239.36	1,471,377.65
47000 · Earned Income	114,874.33	105,000.00	9,874.33	250,000.00
46400 · Interest and Other	412.73	0.00	412.73	0.00
Total Income	1,063,492.42	1,010,466.00	53,026.42	1,721,377.65
Expense				
60000 · Staffing	416,048.81	439,192.92	-23,144.11	664,011.40
61000 · Professional & Contract Expense	31,600.00	33,933.32	-2,333.32	43,900.00
62000 · Office and Overhead	64,265.13	63,259.08	1,006.05	106,820.24
70000 · Direct Program Expenses	502,353.40	428,502.68	73,850.72	895,854.00
Total Expense	1,014,267.34	964,888.00	49,379.34	1,710,585.64
Net Ordinary Income	49,225.08	45,578.00	3,647.08	10,792.01
Other Income/Expense				
Other Income				
Fiscal Sponsor Expenses	-18,002.32	0.00	-18,002.32	0.00
Total Other Income	-18,002.32	0.00	-18,002.32	0.00
Net Other Income	-18,002.32	0.00	-18,002.32	0.00
Net Income	31,222.76	45,578.00	-14,355.24	10,792.01

The U District Partnership
Balance Sheet Prev Year Comparison
 As of February 28, 2022

	Feb 28, 22	Feb 28, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10100 · Operating Bank Accounts			
10110 · WSECU Checking	52,023.86	83,383.62	-31,359.76
10103 · UDP WF Checking 0122	15,780.51	33,470.09	-17,689.58
10111 · WSECU Savings	160,166.63	160,028.01	138.62
Total 10100 · Operating Bank Accounts	227,971.00	276,881.72	-48,910.72
Total Checking/Savings	227,971.00	276,881.72	-48,910.72
Accounts Receivable	100,250.27	73,449.07	26,801.20
Other Current Assets	643.05	542.80	100.25
Total Current Assets	328,864.32	350,873.59	-22,009.27
Fixed Assets	1,620.92	3,566.02	-1,945.10
Other Assets	3,235.87	3,235.87	0.00
TOTAL ASSETS	333,721.11	357,675.48	-23,954.37
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	27,598.36	25,633.63	1,964.73
Credit Cards	4,387.83	4,042.84	344.99
Other Current Liabilities			
PPP Forgivable Loan	0.00	131,097.13	-131,097.13
BIA Payable	0.00	6,545.72	-6,545.72
24000 · Payroll Liabilities	9,929.32	25,617.79	-15,688.47
Total Other Current Liabilities	9,929.32	163,260.64	-153,331.32
Total Current Liabilities	41,915.51	192,937.11	-151,021.60
Total Liabilities	41,915.51	192,937.11	-151,021.60
Equity			
32000 · Unrestricted Net Assets	258,477.14	215,769.51	42,707.63
Net Income	33,328.46	-51,031.14	84,359.60
Total Equity	291,805.60	164,738.37	127,067.23
TOTAL LIABILITIES & EQUITY	333,721.11	357,675.48	-23,954.37

2020-21 University District BIA

Budget Tracker -February 2022

ACCOUNTS	Budget	TO DATE	REMAINING	% Expended	Jul	Aug	Sep	Oct
Program Management	170,820	113,034.32	57,785	66.2%	\$ 16,200.50	\$ 10,789.81	\$ 11,613.91	\$ 11,000.75
Cleaning and Public Safety	580,857	356,980.93	223,876	61.5%	\$ 47,284.03	\$ 44,514.16	\$ 48,347.50	\$ 44,137.88
Urban Vitality	164,209	172,280.53	-8,072	104.9%	\$ 14,296.09	\$ 42,882.20	\$ 47,713.15	\$ 18,247.79
Economic Development	190,542	106,186.57	84,355	55.7%	\$ 13,644.81	\$ 13,576.04	\$ 16,581.25	\$ 11,245.25
Marketing	192,510	92,715.10	99,795	48.2%	\$ 3,624.78	\$ 7,287.29	\$ 10,476.11	\$ 30,290.77
ST Opening	16,046	16,809.17	-764	104.8%	\$ -	\$ 1,091.37	\$ 13,028.98	\$ 971.27
Cherry Blossom	15,378	111.42	15,266	0.7%	\$ -	\$ 13.76	\$ 13.76	\$ 16.78
Street Fair	19,018	0.00	19,018	0.0%	\$ -	\$ -		
Total Requested	1,349,378	858,118.04	491,260	63.6%	\$ 95,050.21	\$ 120,154.63	\$ 147,774.66	\$ 115,910.49

	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Program Management	\$ 14,607.63	\$ 17,780.37	\$ 18,221.37	\$ 12,819.98				
Cleaning and Public Safety	\$ 31,282.56	\$ 46,258.45	\$ 48,129.08	\$ 47,027.27				
Urban Vitality	\$ 9,942.61	\$ 8,655.54	\$ 18,495.43	\$ 12,047.72				
Economic Development	\$ 11,957.10	\$ 11,365.20	\$ 12,011.63	\$ 15,805.29				
Marketing	\$ 9,651.19	\$ 10,815.31	\$ 10,378.43	\$ 10,191.22				
ST Opening	\$ 2,766.31	\$ 218.98	\$ (1,285.89)	\$ 18.15				
Cherry Blossom	\$ 16.78	\$ 16.78	\$ 16.78	\$ 16.78				
Street Fair	\$ -							
	\$ 80,224.18	\$ 95,110.63	105,966.83	97,926.41	-	-	-	-

UDP PROGRAM REPORTS

MARCH 2022

URBAN VITALITY

Catenary Lights on NE 43rd

Installation has begun on the catenary lights over NE 43rd St. at the Ave. The lights will line the north and south side of NE 43rd and create a festive, welcoming, well-lit environment for the NE 43rd St Plaza and surrounding businesses. The lights will remain up year-round.



New Tree Lights Installed Between NE 45th & 50th

UDP has also completed an expansion of tree lights on the Ave between NE 45th and NE 47th St, and on NE 45th St at the intersection of the Ave. The first round of tree lights south of 45th were extremely well-received by local businesses and the community, and we are excited to continue the project. The organization's goal is to identify enough funding to expand the lighting on the Ave to 50th in the coming months.



UW Student Projects

UDP continues to work with UW graduate student groups on the following projects:

- *Evans School of Public Policy capstone project: Solid Waste Issues in U District Alleys* - Three graduate students are examining solid waste issues in U District alleys, observing policy problems and solutions in other Seattle neighborhoods and US cities, and will make policy recommendations for the UDP and City in June.
- *School of Architecture graduate design studio: Adaptive Reuse of the U District Post Office* - Students are creating architectural concepts for the adaptive reuse of the Post Office building on NE 43rd, including concepts for a community-oriented, redesigned building and open space. Final presentation was Monday, March 7, and the UDP will be provided with a book of all student designs.
- *Department of Urban Design and Planning graduate project: U District Planning and Real Estate Analysis* - Graduate students under the direction of David Blum are examining the built environment and public realm policy issues in the U District, and especially along the Ave. The project will continue into spring quarter with research on policy solutions.

U District Gets SDOT Construction Hub Coordinator

The U District has been identified as an area of high need for a central construction hub coordinator from SDOT. After the compounding impacts of the Montlake and University Bridge closures last summer, the U

District Partnership approached the City to make the case for a construction hub coordinator for the U District. Construction hubs are areas of dense construction and are actively managed by the city to ensure mobility and access to and through work zones. The U District will be the first neighborhood in north Seattle to have a construction hub coordinator, and joins Seattle's four other hubs, all located in the center city. UDP will work closely with our hub coordinator to monitor impacts of all public and private construction projects. More information on the program is available [here](#).

ECONOMIC DEVELOPMENT

U District Broken Windows & Facade Repair Grant

Since launching in February, the UDP received 15 eligible applications for the broken windows & facade repair fund. Thus far, four businesses/property owners have completed the necessary steps to be awarded. Grantees include:

- Cedars Restaurant
- Maplewood Apartments
- Shawarma King
- Seattle Chiropractic Spine & Injury Center

The UDP Ambassadors have also identified 11 additional businesses that have experienced broken windows and have yet to apply. In the coming weeks, the UDP will be delivering information about this program to each of these properties to ensure they have the information and resources they need to take advantage of this grant fund.

Economic Development Specialist

Since joining the team in February, Amy has tracked 85 retail space opportunities in the U District, including:

- 23 Empty Spaces without active leasing information
- 37 Active Commercial Space for lease
- 2 Space for Sale
- 19 Pending Redevelopment & Construction
- 4 Incoming Business

UDP updated the Business Landscape database on Fulcrum with their location, storefront image, and business category. More details such as contact and ownership information are going to be added in the months ahead. The database currently has 354 records which include:

- 146 records of Food & Drink
- 52 records of Shops
- 9 records of Art & Entertainment
- 12 records of Classes & Activities
- 58 records of Services
- 8 records of Hotel/lodging
- 85 records of Vacancy

CLEAN, SAFE & OUTREACH

Interstate-5 Greenway Cleanup

There continues to be a buildup of trash around homeless encampments along the freeway. WSDOT stopped cleaning trash around homeless encampments, so we are strategizing with the Mayor's Office and the City's Clean Cities Initiative and SPU to figure out a plan to reduce trash and provide regular maintenance. The Pasadena encampment below I-5 was approved for the Purple Bag Program which provides weekly trash service for encampments. For the other encampments, the City will pick up trash that is left on City property adjacent to WSDOT property so we are strategizing how to clean the encampments of existing trash so we can get to a baseline that we can maintain.

CPTED

As a part of the Broken Windows & Facade Repair Grant, businesses are required to have a CPTED performed. These are a great opportunity to provide businesses with strategies they can use to reduce the likelihood of future crime as well as connect them with our Ambassador and Outreach programs. To date, seven businesses have had a CPTED review as a part of their grant application.

Ambassadors

As was mentioned last month, UDP made the switch from Cascadia Global Security to SPEAR on February 14th. The switch has been going smoothly, SPEAR is really hitting the ground running by getting to know our high-needs individuals, our businesses, and integrating nicely with our Outreach and Clean programs. Thanks to the support of SPEAR, Marcus has added 40 high needs individuals to the UDP's tracking database to better match support services with individual needs. SPEAR's ability to take a lead in de-escalation of people having behavioral health issues has allowed JJ to be able to work on more longer term things such as the freeway encampment work.

Spring Preparation

As spring quickly approaches, UDP is working on getting the neighborhood ready for warmer weather, longer days, Street Fair, Graduation, and more. This means enhanced cleaning, detailing sidewalk infrastructure, planning for the annual pressure washing of the Ave, refurbishment of the 43rd Street Plaza tables, etc.

Homeless Census - Tents/People

In March, UDP counted approximately 55 tents and a total of 83 people sleeping outside in the district. Outside of the census walk, UDP and REACH noticed a major influx of new camping along the freeway near NE 50th Street. Also the Ambassadors and JJ noticed several dozen new people along the Ave who seem to be unhoused and/or suffering from behavioral health issues. The people seen on the Ave are not reflected in this month's count, because they were not present on the day of the census.

LOCATION	Pasadena	I-5 @ 45 th	I-5 @ 50 th	University Playground	The Ave	Other	TOTAL Tents	TOTAL People
January	26/39	11/18	17/25	1/1	0/19	0/0	55	102

February	25/16*	16/26	13/22	5/10	0/8	0/2	59	84
March	25/27**	11/17	19/28	0/0	0/4	0/7	55	83

UDP goes out with REACH once a month to count people experiencing homelessness in the U District. When counting tents, it's not always easy to see inside. As with other homeless counting efforts, UDP used a projected formula to calculate the average number of people associated with a given tent: 1.5 people per tent. If UDP receives information directly from an encampment about the number of people residing there, the numbers are adjusted.

**During recent visits to the Pasadena encampment, JJ and Marcus have spoken with a familiar resident who shares accurate information about the encampment population.

Cleaning Update | February Data

Hours	Graffiti	Biohazards	Bags of Trash
448	377	42	219

MARKETING, COMMUNICATIONS & EVENTS

Marketing Roundtable

The U District Marketing Roundtable held its second meeting in March welcoming new members and deciding to meet regularly every other month going forward. Polly will continue recruitment and the next meeting will be held in June.

Email Marketing

Recent Email Communications Data:

02/19	Newsletter - Eater Article, Window Program Launch Open Rate: 39.8% / CTR: 8.1%
03/11	Newsletter - Mural Walk, Op-Ed, Ave Lights Open-Rate: TBD / CTR: TBD

EVENT UPDATES

Cherry Blossom Festival

- **Local Business Participation**

39 local businesses are signed up to celebrate the first U District Cherry Blossom Festival! Get ready for cherry blossom cocktails, sakura choux cream puffs, specialty cherry beers, monster blossom art, and more in celebration of the annual UW Cherry Blossoms.

- Brochures, posters, and participating business decals will be delivered next week and distributed to businesses in advance of the start of the festival promotion.
- Media kits will be digitally shared with all participating businesses.
- Read more at: udistrictseattle.com/cherryblossomfestival

Boba Fest

- **Local Business Participation**
17 of the local bubble tea restaurants (and businesses featuring a specialty boba-themed dessert) have signed up to participate! Design conversations are underway. Mark your calendars for Saturday, April 30!

U District Street Fair

- **Sponsorship**
Don and Polly have had several meetings with sponsors and are coordinating and finalizing contracts this week. Sponsorship opportunities are still available! We currently have five commitments, but are hoping to bring an additional five.
- **Local Business Participation**
 - 14 local businesses (retail and restaurants) have submitted their application to activate the spaces in front of their storefront specifically for Street Fair.
 - 3 have indicated interest and are still working on their site plans
 - 10 businesses already have outdoor seating parklets that will be maintained for the event.
 - 4 food trucks / carts owned by local businesses will also be joining Street Fair
- **Vendors**
We have filled nearly half of the vendor spots and are still recruiting! Of those accepted are 40 artist and craft vendors, 21 outside food vendors, and 7 manufactured booths. UDP and Bold Hat are continuing to conduct more outreach for potential artist booths and food trucks as we begin placement conversations later this month.
- **Nonprofit Community Partners**
20 area nonprofits and community partners have expressed interest in manning a tent. Conversations are ongoing and Polly is connecting with each individually as we begin placement conversations.