



BOARD MEETING AGENDA

11:30am to 1:00pm

January 16, 2024

Via Zoom

I.	Welcome & Introductions	Lois	11:30 a.m.	
II.	Public Comment	Public	11:35 a.m.	
III.	Approval of Meeting Minutes	Lois	11:40 a.m.	(Vote)
IV.	Finance Committee Update	Trevor	11:45 a.m.	
	• Presentation/Acceptance of 2023 Audit			(Vote)
	• Acceptance of Financials			(Vote)
V.	Economic Development Report	Daniel	12:05 p.m.	
VI.	Clean/Safe/Outreach Program Update	Marcus	12:15 p.m.	
	• UDP Clean and Uniforms			
	• Seasonal Weather Response			
	• Homeless Census			
VII.	Marketing & Communications Update	Polly	12:25 p.m.	
	• Spring Events			
VIII.	Urban Vitality Report	Katy	12:35 p.m.	
	• Issues: Comp Plan; Bathrooms			
	• Public Realm Improvements			
	• Urban Vitality Committee Recruitment			
IX.	Governance Committee Report	Josh	12:45 p.m.	
	• Nomination: Angela Mercado			
X.	New Business	Rob	12:55 p.m.	
XI.	Adjourn	Rob	1:00 p.m.	

THE U DISTRICT

PARTNERSHIP

Board Meeting Minutes

4:00 PM – 5:30 PM

December 14, 2023

Hans Rosling Population Health Building (3980 15th Ave NE) Room 101

UDP Board Members in Attendance in Person

Rob Lubin, UW Housing – Co-Chair

Lois Ko, Sweet Alchemy – Co-Chair

Aaron Hoard – Secretary

Trevor Peterson, UW Bookstore – Treasurer

Daniel Blue, HomeStreet Bank

Jeremy Eknoian, UW Real Estate

John Hix, Seattle Vineyard Church

Rick Jones, University Business Center

Moe Kahn, Cedars Restaurant

Anson Lin, Astora Construction

Maya Lu, Boba Up

Miles Richardson, Audi Seattle/University VW

Stephen Antupit, Resident

Alfred Shiga, Shiga's Imports

Josh Stabenfeldt, University YMCA

UDP Board Members Not in Attendance

Kate Barr, Scarecrow Video/Grand Illusion

Jerred Clouse, ROOTS

Kristine Kenney, UW Planning

Santhi Perumal, UW School of Education

Anna Sorokina, WSECU

UDP Staff

Don Blakeney, Executive Director

Marcus Johnson, Clean & Safe Manager

Phil Lloyd, Financial Manager

Daniel Lopic, Economic Development Manager

Nikki Somers, Operations Manager

Polly Yokokawa, Marketing & Comms Manager

Guests*

Angela Mercado, U Heights

Chris Nelson, Pyramid Communications

**Please note, there may have been other guests but due to the zoom format and people entering and leaving at different times, we were unable to track all guests.*

Welcome and Introductions

Rob started the meeting and led the introductions for the Board, staff and guests.

Public Comment

Rob called for public comment, but no one from the public expressed an interest in speaking.

Approval of UDP Board Meeting Minutes

Rob introduced the October meeting minutes.

Motion: John moved to accept the October 2023 meeting minutes.

Second: Rick seconded the motion.

Approval: The motion was approved unanimously.

Pyramid Communications Presentation: UDP Messaging Framework

Polly introduced Chris Nelson from Pyramid who presented the context and process for developing new messaging for the U District Partnership. While not a script, the new messaging will act as a “verbal brand” supporting clarity and consistency while also being compelling. He then walked through the new messaging framework, which can be found in the December Board packet. The Board asked questions about how to use the framework and discussed the benefits of having an easy-to-use digital version of the framework to ensure future incorporation into external messaging.

Marketing & Communications Update

Polly unveiled the new branded email templates for the newsletter that include graphics from the neighborhood branding. UDP also branded merchandise that is now for sale in the University Book Store—including Ave and U District t-shirts and a U District tote bag.

Finance Committee Update and Approval of the Financials

Trevor shared an update with the Board on the financials. The Finance Committee met on December 8 and received the much anticipated overview of the 2023 Audit. He walked through some of the variances in the budget report. Spending got off to a slow start because of two open positions. This also shows up as an under-collection of anticipated BIA funds. The Commerce grant is tracked in a separate class and continues to distort the balance sheet. Food Walk sponsorship came in under anticipated targets, but strong local business support, and a reduction in spending helped balance that out. The insurance expenses are front-loaded, so it looks like an overspend, but it will mellow out in the months ahead. With Nikki coming on board, UDP will be chasing down delinquent assessment payments. Don will be working with Phil and Nikki to contact delinquent ratepayers to ensure that more are current in their payments.

These updates can be found in the finance committee narrative included in the November 2023 Board meeting packet.

Motion: The Finance Committee moved to accept the November 2023 financials as presented at the December 14, 2023 Board Meeting.

Second: No second was required because this motion came from the Finance Committee.

Approval: The motion was approved unanimously.

Economic Development Committee Update

Miles presented an update on the work of the UDP Economic Development Committee, which met on November 30 and had strong attendance from both U District and potential U District stakeholders. There was a discussion of the Department of Commerce grant and the impact it has had on the local community: 130+ recipients, 86% woman- and/or BIPOC-owned, 450+ new outdoor dining seats, etc. In general, visits are up and development is continuing to proceed, which brought optimism to the group. Also, the group looked at crime data and saw that both violent and property crime was going down and was generally lower than peer neighborhoods like Ballard and Capitol Hill. Daniel added that it's part of the UDP's strategy to continue to bring stakeholders and potential stakeholders together to share good news and opportunities. In the months ahead, the group will work on shifting the outdated narrative of the

neighborhood, support matchmaking and the recruitment of new businesses and to continue to uplift current businesses through technical assistance, advocacy and promotion. Daniel shared some progress on incoming new businesses. Rob commented on the progress and benefits of this economic development work and Miles remarked on how far this work has come.

Clean, Safe, and Outreach Update

Marcus unveiled the new ambassador and clean team uniform designs, which will be rolling out the first week of January. Marcus also talked about the growing issue that the neighborhood is facing around KIA car thefts that are used to break into storefronts—cars are used as battering rams to facilitate retail looting. Several businesses have been hit in the U District, including Joy Mart and Cloudz. UDP continues to work with the City Attorney, SPD and the Mayor's Office on this issue. Lois mentioned that she has also had a few break-ins at 43rd, and there are upticks in neighborhoods like Capitol Hill.

Marcus shared photos of the new commercial vacuum cleaner that the University District Rotary supported with grant dollars in 2023. Called a "Billy Goat" because it eats nearly everything, the machine will help speed up litter and leaf removal. Marcus will be using the remaining Rotary dollars to purchase a snow blower to clear the sidewalks this winter. These machines are stored in the new operations center.

Lid I-5 North Seattle

Katy and Stephen presented some of the work that the Lid I-5 North Coalition has done to reach stakeholders and begin to develop momentum and a vision for the future. WSDOT is studying seismic upgrades and ramp configurations along I-5. The City of Seattle passed a resolution to support the exploration of new lids over I-5. Federal funding is available for highway lid projects and there are precedents across Puget Sound.

The Lid I-5 North Coalition hosted a community workshop on Thursday, November 9 at Gould Hall, and over 170 people registered to attend. The event garnered a lot of interest and enthusiasm from students and stakeholders. The next step is to summarize the findings, develop a website with more information and then to host a happy hour in Q1 to write postcards to legislators to support funding for a feasibility study.

Roosevelt Roundtable

Katy updated the Board on this group's work over the summer and fall. Issues that have been raised include parking and accessibility, safety and cleanliness, identity and placemaking and leveraging existing assets. UDP organized a cleanup in the fall. Katy has been helping coordinate some of the public infrastructure projects to lessen the impacts they have on local businesses. Katy is pricing out placemaking investments for considerations. Lastly, there will be a follow up meeting in Q1.

Governance Committee Report

Josh quickly updated the group about the Scott Soules Memorial Award, which will launch in June 2024 to honor the late Scott Soules..

New Business

Rob called for new business, but there was none.

Adjournment

The meeting was adjourned at 5:32 p.m..

UNIVERSITY DISTRICT SERVICE FUND

Financial Statements
June 30, 2023 and 2022

DRAFT

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DRAFT

Amanda O'Rourke, CPA
Matt Smith, CPA
Claire Chow, CPA
Jason Mallon, CPA
Andrew Van Ness, CPA



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
University District Service Fund
Seattle, Washington

Opinion

We have audited the accompanying financial statements of University District Service Fund (a nonprofit organization), which comprise the statements of financial position as of June 30, 2023 and 2022, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of University District Service Fund as of June 30, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of University District Service Fund and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter Regarding Change in Accounting Principles

As discussed in Note 1 to the financial statements, University District Service Fund adopted a provision of Financial Accounting Standards Board Accounting Standards Updates 2016-02, *Leases (Topic 842)*. The guidance requires lessees to recognize a right-of-use asset and corresponding liability for all operating and finance leases with lease terms greater than one year. Our opinion is not modified with respect to that matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about University District Service Fund's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of University District Service Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about University District Service Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Greenwood Ohlund

Seattle, Washington


UNIVERSITY DISTRICT SERVICE FUND

STATEMENTS OF FINANCIAL POSITION

June 30, 2023 and 2022

ASSETS	2023	2022
Current Assets		
Cash and cash equivalents	\$ 801,957	\$ 210,780
Contributions and government grants receivable	212,087	229,786
Prepaid expenses and other assets	12,453	11,119
Total current assets	1,026,497	451,685
Right-of-Use Asset – Operating Lease	89,894	-
Property and Equipment, net	11,013	-
Total assets	\$ 1,127,404	\$ 451,685
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable and accrued expenses	\$ 81,723	\$ 170,765
Accrued payroll and related liabilities	61,117	32,042
Operating lease liability	57,166	-
Grants received in advance	658,832	-
Total current liabilities	858,838	202,807
Operating Lease Liability, less current portion	33,880	-
Total liabilities	892,718	202,807
Net Assets without Donor Restrictions	234,686	248,878
Total liabilities and net assets	\$ 1,127,404	\$ 451,685

See accompanying notes to financial statements.

UNIVERSITY DISTRICT SERVICE FUND

STATEMENTS OF ACTIVITIES
For the Years Ended June 30, 2023 and 2022

	2023			2022		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Support and Revenue						
Government grants - BIA	\$ 1,398,287	\$ -	\$ 1,398,287	\$ 1,331,964	\$ -	\$ 1,331,964
Government grants - other	2,498,068	-	2,498,068	260,606	34,867	295,473
Contributions	269,806	-	269,806	105,365	-	105,365
Event revenue	178,186	-	178,186	116,972	-	116,972
Net assets released from restrictions	-	-	-	34,867	(34,867)	-
Total support and revenue	4,344,347	-	4,344,347	1,849,774	-	1,849,774
Expenses						
Programs	4,258,075	-	4,258,075	1,724,646	-	1,724,646
General and administrative	100,464	-	100,464	134,727	-	134,727
Total expenses	4,358,539	-	4,358,539	1,859,373	-	1,859,373
Change in net assets	(14,192)	-	(14,192)	25,268	(34,867)	(9,599)
Net Assets, beginning of year	248,878	-	248,878	223,610	34,867	258,477
Net Assets, end of year	\$ 234,686	\$ -	\$ 234,686	\$ 248,878	\$ -	\$ 248,878

See accompanying notes to financial statements.

UNIVERSITY DISTRICT SERVICE FUND

STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended June 30, 2023

	Cleaning and Public Safety	Marketing	Economic Development	Urban Design	Street Fair	Grantmaking and Other Programs	Total Programs	General and Administrative	Total
Grants to others	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,134,675	\$ 2,134,675	\$ -	\$ 2,134,675
Contractors	543,833	42,025	34,672	94,970	198,928	236,422	1,150,850	-	1,150,850
Personnel expense	272,392	170,333	107,810	158,709	821	94,717	804,782	46,620	851,402
Rent and parking	21,212	13,264	8,396	12,360	64	7,376	62,672	3,631	66,303
Professional fees	-	-	-	-	-	11,080	11,080	42,725	53,805
Supplies	16,840	348	-	51	7,933	14,720	39,892	4,594	44,486
Office support	7,906	4,944	3,129	4,607	24	2,749	23,359	679	24,038
Technology and software	5,445	3,405	2,155	3,173	16	1,893	16,087	932	17,019
Travel and meetings	2,797	1,222	1,963	1,657	15	-	7,654	5	7,659
Banking fees	-	-	-	-	4,431	196	4,627	604	5,231
Insurance	2,397	-	-	-	-	-	2,397	-	2,397
Depreciation and amortization	-	-	-	-	-	-	-	674	674
	<u>\$ 872,822</u>	<u>\$ 235,541</u>	<u>\$ 158,125</u>	<u>\$ 275,527</u>	<u>\$ 212,232</u>	<u>\$ 2,503,828</u>	<u>\$ 4,258,075</u>	<u>\$ 100,464</u>	<u>\$ 4,358,539</u>

See accompanying notes to financial statements.

UNIVERSITY DISTRICT SERVICE FUND

STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended June 30, 2022

	Cleaning and Public Safety	Marketing	Economic Development	Urban Design	Street Fair	Other Programs	Total Programs	General and Administrative	Total
Personnel expense	\$ 420,374	\$ 57,296	\$ 31,028	\$ 209,855	\$ 201,467	\$ 127,295	\$ 1,047,315	\$ -	\$ 1,047,315
Contractors	179,196	94,816	140,921	135,862	17,624	20,684	589,103	75,144	664,247
Professional fees	15,052	7,965	11,837	11,412	1,480	1,737	49,483	6,292	55,775
Beautification	-	-	-	-	-	-	-	37,609	37,609
Rent and parking	5,102	2,700	4,012	3,868	502	589	16,773	12,445	29,218
Technology and software	2,758	1,459	2,169	2,091	271	318	9,066	1,152	10,218
Office support	1,746	924	1,373	1,324	172	202	5,741	730	6,471
Supplies	1,672	885	1,315	1,268	164	193	5,497	699	6,196
Banking fees	507	268	399	385	50	59	1,668	212	1,880
Insurance	-	-	-	-	-	-	-	444	444
	<u>\$ 626,407</u>	<u>\$ 166,313</u>	<u>\$ 193,054</u>	<u>\$ 366,065</u>	<u>\$ 221,730</u>	<u>\$ 151,077</u>	<u>\$ 1,724,646</u>	<u>\$ 134,727</u>	<u>\$ 1,859,373</u>

See accompanying notes to financial statements.

UNIVERSITY DISTRICT SERVICE FUND

STATEMENTS OF CASH FLOWS
For the Years Ended June 30, 2023 and 2022

	2023	2022
Cash Flows from Operating Activities		
Change in net assets	\$ (14,192)	\$ (9,599)
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Amortization of right-of-use asset – operating lease	56,775	-
Depreciation and amortization	674	-
Changes in operating assets and liabilities:		
Contributions and government grants receivable	17,699	(167,186)
Prepaid expenses and other assets	(1,334)	(3,064)
Accounts payable	(89,042)	138,027
Accrued payroll and related liabilities	29,075	22,770
Operating lease liability	(55,623)	-
Grants received in advance	658,832	-
Net cash flows from operating activities	602,864	(19,052)
Cash flows from Investing Activity		
Purchase of property and equipment	(11,687)	-
Net change in cash and cash equivalents	591,177	(19,052)
Cash and Cash Equivalents, beginning of the year	210,780	229,832
Cash and Cash Equivalents, end of the year	\$ 801,957	\$ 210,780

See accompanying notes to financial statements.

UNIVERSITY DISTRICT SERVICE FUND

NOTES TO FINANCIAL STATEMENTS

Note 1 – Organization and Summary of Significant Accounting Policies

The University District Service Fund doing business as The U District Partnership (the Organization) is a nonprofit organization incorporated in the State of Washington in 2002. The Organization assumed the charitable activities of the Greater University Chamber of Commerce on January 1, 2014, at which time the Organization also received its assets and liabilities.

The Organization's purpose is to promote and enhance the business community and to further the growth, development, and health of the greater Seattle University District community. The Organization's activities include organizing community events (namely the University District StreetFair), marketing the district to attract and retain businesses, cultivating a clean and safe environment, and engaging with the community.

Specifically, the Organization's principal services include recruitment of volunteers, developing community leadership, facilitating organizational partnerships, forming and sustaining business district improvement programs, and leading the district's strategic branding and communication efforts.

A major source of support and revenue for the Organization is a grant from the University District Business Improvement Area (the BIA), an agent of the City of Seattle, to provide services that are funded by a Business Improvement Area assessment. During the years ended June 30, 2023 and 2022, the Organization earned \$1,398,287 and \$1,331,964 under this grant, respectively. The Seattle City Council voted to approve the renewal of the BIA on June 8, 2020 for a 12-year term. The renewal ordinance also calls for a competitive process to select the Program Manager after five years. As the grant is a major source of support and revenue, the outcome of the selection process may greatly affect the Organization's operations.

BIAs are funding mechanisms for business district revitalization and management. BIAs charge assessments on businesses and/or properties within defined boundaries that are used to provide services for the mutual benefit of the businesses and properties being assessed.

The BIA authorizes a special assessment that is levied and collected by the City of Seattle on all properties within the University District's boundaries, except for single-family houses, duplexes, triplexes, or townhouses. The assessment is based upon benefits received related to these improvements and services. The City of Seattle reimburses the Organization for expenses related to these improvements and services.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

Financial Statement Presentation

The Organization reports information regarding its financial position according to two classes of net assets: without donor restrictions and with donor restrictions. Contributions with donor restrictions that are met in the same year as received are reported as revenues without donor restrictions. The Organization had no net assets with donor restrictions at June 30, 2023 or 2022, and therefore, this classification of net assets is not presented.

UNIVERSITY DISTRICT SERVICE FUND

NOTES TO FINANCIAL STATEMENTS

Cash and Cash Equivalents

Cash and cash equivalents include cash held at a bank. The Organization considers all short-term securities with an original maturity of three months or less to be cash equivalents. At times, cash balances can exceed federally insured limits.

Contributions and Government Grants Receivable

Contributions and government grants receivable consist of revenue earned from donors and under grants administered by various state and local government agencies but not yet received. Management reviews contributions and government grants receivable, estimates the amount of uncollectible accounts, and records an allowance for doubtful accounts (if necessary). Management determined that an allowance for doubtful accounts was not required at June 30, 2023 and 2022.

At June 30, 2023 and 2022, 72% and 35% of government grants receivable were due from the City of Seattle under the BIA grant, respectively.

Property and Equipment

Property and equipment are stated at cost, if purchased, or at the estimated fair value at the date of donation, if donated. The Organization capitalizes assets with a cost or donated value greater than \$1,000 and a useful life of more than one year. Depreciation and amortization are computed using the straight-line method over the estimated useful life of the assets. Equipment is depreciated over three to five years and leasehold improvements are amortized over the shorter of the remaining term of the lease or their estimated useful life

Property and equipment consist of the following at June 30:

	2023	2022
Equipment	\$ 11,844	\$ -
Leasehold improvements	5,678	-
	17,522	-
Less: Accumulated depreciation and amortization	(6,509)	-
	<u>\$ 11,013</u>	<u>\$ -</u>

Revenue Recognition

Revenue from government grants and contributions are recognized when the award becomes unconditional. Government grants generally become unconditional when a qualified expense is incurred. Revenue from government grants is subject to audit, which could result in adjustments to revenue. The adjustments are recorded at the time that such amounts can first be reasonably determined, normally upon notification by the government agency. During the years ended June 30, 2023 and 2022, no adjustments were made.

UNIVERSITY DISTRICT SERVICE FUND

NOTES TO FINANCIAL STATEMENTS

Conditional promises to give – that is, those with measurable performance or barrier and a right of return – are not recognized until the conditions on which they depend have been met. At June 30, 2023, the Organization has conditional awards outstanding of \$2,699,384 from one government agency. The award is conditional upon the Organization performing certain measurables related to specific programs run by the Organization. At June 30, 2023, \$658,832 relating to this grant was received prior to conditions met,, and is included in grants received in advance in the statement on financial position.

Government grants from two government agencies (including the BIA) represented 84% and 78% of total support and revenue during the year ended June 30, 2023.

Event revenue, including booth fees and sponsorships, is recognized when the event takes place.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statements of activities and functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Personnel expenses, professional fees, office support, and technology and software are allocated based on estimates of time and effort. Rent and parking as well as insurance are allocated based on an estimated use of square footage. The Organization incurred an immaterial amount of fundraising expense in the years ended June 30, 2023 and 2022; therefore, this classification of expenses is not presented.

Federal Income Taxes

The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code.

Recently Adopted Accounting Standards

FASB issued ASU 2016-02, *Leases (Topic 842)*, requiring lessees to recognize leases on the statement of financial position and disclose key information about leasing arrangements. The new standard establishes a right-of-use (ROU) model that requires a lessee to recognize a ROU asset and lease liability on the statement of financial position for all leases with a term longer than 12 months. This new standard increases transparency and comparability among organizations. The most prominent change required by the standard is the recognition of ROU assets and lease liabilities by lessees for those leases classified as operating leases. Under the standard, disclosures are required to meet the objective of enabling users of financial statements to assess the amount, timing, and uncertainty of cash flows arising from leases.

On July 1, 2022, the Organization adopted the lease accounting standard and has elected to apply the provisions of this standard to the beginning of the period of adoption using a modified retrospective method of application to all leases existing on July 1, 2022. The adoption of this standard did not result in an adjustment to beginning net assets.

The Organization has elected to adopt the package of practical expedients available in the year of adoption.

UNIVERSITY DISTRICT SERVICE FUND

NOTES TO FINANCIAL STATEMENTS

Leases

The Organization determines if an arrangement is a lease at inception. Operating leases are included in ROU assets and lease liabilities in the statement of financial position.

ROU assets represent the Organization's right to use an underlying asset for the lease term, and lease liabilities represent the Organization's obligation to make lease payments arising from the lease. ROU assets and lease liabilities are recognized at the lease commencement date based on the present value of lease payments over the lease term. Lease terms may include options to extend or terminate the lease when it is reasonably certain that the Organization will exercise that option. Lease expense for operating lease payments is recognized on a straight-line basis over the lease term.

The Organization has elected to recognize payments for short-term leases with terms of 12 months or less as expense as incurred, and these leases are not included as ROU assets or lease liabilities on the statement of financial position. Management has determined that any discount rate used for computing the present value of lease liabilities would be immaterial and as such is not included in these financial statements.

The Organization has elected not to separate non-lease components from lease components and instead accounts for each separate lease component and the non-lease component as a single lease component.

Subsequent Events

Management of the Organization has evaluated subsequent events through the date these financial statements were available to be issued, which was _____.

Note 2 – Liquidity and Availability of Resources

The Organization strives to maintain liquid financial assets and reserves sufficient to cover at least 60 days of general expenditures. This policy was established in order to sustain operations through delays in payments of committed funding and to accept reimbursable grants and grants with the BIA and other organizations without jeopardizing ongoing operations. Financial assets in excess of daily cash requirements are invested in savings accounts (cash and cash equivalents).

The following table reflects the Organization's financial assets as of June 30, 2023 and 2022, available to meet general expenditures within one year of the statement of financial position date.

	<u>2023</u>	<u>2022</u>
Financial Assets		
Cash and cash equivalents	\$ 801,957	\$ 210,780
Contributions and government grants receivable	<u>212,087</u>	<u>229,786</u>
	<u>\$ 1,014,044</u>	<u>\$ 440,566</u>

UNIVERSITY DISTRICT SERVICE FUND

NOTES TO FINANCIAL STATEMENTS

Note 3 – Operating Lease

The Organization leases its facilities under a noncancelable operating lease which expires in January 2025.

The Organization has recognized operating lease ROU assets and corresponding operating lease liabilities representing the payments required under the lease through maturity. Operating lease costs under these leases totaled \$56,775 and \$54,125 for the years ended June 30, 2023 and 2022, respectively, and are included within occupancy in the statements of functional expenses. Net operating cash flows for the operating lease totaled \$55,623 during the year ended June 30, 2023.

A maturity analysis of annual cash flows for lease liabilities as of June 30, 2023, is as follows:

2024	\$	57,166
2025		<u>33,880</u>
	\$	<u><u>91,046</u></u>

The operating lease liability is presented in the statement of financial position as follows at June 30, 2023:

Operating lease liability (a current liability)	\$	57,166
Operating lease liability, less current portion		<u>33,880</u>
	\$	<u><u>91,046</u></u>

Return of Organization Exempt From Income Tax

2022

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

A For the **2022** calendar year, or tax year beginning **Jul 1**, **2022**, and ending **Jun 30**, **2023**

B Check if applicable:
 Address change
 Name change
 Initial return
 Final return/terminated
 Amended return
 Application pending

C Name of organization University District Service Fund
 Doing business as _____
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite
PO Box 45073
 City or town, state or province, country, and ZIP or foreign postal code
Seattle, WA 98145

D Employer identification number
46-0468145

E Telephone number
(206) 547-4417

F Name and address of principal officer:
John L Blakeney, 1415 NE 45th St Ste 401, Seattle, WA 98105

G Gross receipts \$4,344,347.

H(a) Is this a group return for subordinates? Yes No
H(b) Are all subordinates included? Yes No
 If "No," attach a list. See instructions.

I Tax-exempt status: 501(c)(3) 501(c) () (insert no.) 4947(a)(1) or 527

J Website: www.udistrictpartnership.org

K Form of organization: Corporation Trust Association Other

L Year of formation: 2002

M State of legal domicile: WA

H(c) Group exemption number _____

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: <u>Economic development, neighborhood revitalization, and livability in the Seattle University District.</u>	
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.	
	3	Number of voting members of the governing body (Part VI, line 1a)	3 16
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4 16
	5	Total number of individuals employed in calendar year 2022 (Part V, line 2a)	5 8
	6	Total number of volunteers (estimate if necessary)	6 75
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a 0.
b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b 0.	
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year 348,073. Current Year 2,767,752.
	9	Program service revenue (Part VIII, line 2g)	1,501,267. 1,576,472.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	434. 123.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,849,774. 4,344,347.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	
	14	Benefits paid to or for members (Part IX, column (A), line 4)	
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	666,263. 851,383.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	
	b	Total fundraising expenses (Part IX, column (D), line 25)	0.
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	1,193,109. 3,507,158.
	18	Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	1,859,372. 4,358,541.
19	Revenue less expenses. Subtract line 18 from line 12	-9,598. -14,194.	
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	Beginning of Current Year 451,685. End of Year 1,130,004.
	21	Total liabilities (Part X, line 26)	202,807. 895,319.
	22	Net assets or fund balances. Subtract line 21 from line 20	248,878. 234,685.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer: John L Blakeney, Executive Director Date: _____

Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name <u>Philip Lloyd</u>	Preparer's signature <u>Philip Lloyd</u>	Date <u>12/19/2023</u>	Check <input type="checkbox"/> if self-employed	PTIN <u>P01598099</u>
Firm's name <u>Seattle CFO Services</u>	Firm's EIN <u>47-2810714</u>		Phone no. <u>(206) 382-5552</u>	
Firm's address <u>603 Stewart St Ste 819, Seattle, WA 98101</u>				

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III Yes No

1 Briefly describe the organization's mission:

Economic development, neighborhood revitalization, and livability
in the Seattle University District.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: _____) (Expenses \$ 4,258,078. including grants of \$ 0.) (Revenue \$ 1,398,287.)

Economic development, neighborhood revitalization, and livability in the
Seattle University District. Programs include cleaning, public safety,
urban design and events and marketing.

4b (Code: _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4c (Code: _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4d Other program services (Describe on Schedule O.)
(Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4e Total program service expenses 4,258,078.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1 X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	11a X	
b Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	12a X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV.</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV.</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I. See instructions</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X

Part IV Checklist of Required Schedules *(continued)*

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		

Part V Statements Regarding Other IRS Filings and Tax Compliance <i>(continued)</i>		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	8
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
b	If "Yes," has it filed a Form 990-T for this year? <i>If "No" to line 3b, provide an explanation on Schedule O</i>	3b	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b	If "Yes," enter the name of the foreign country _____ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a	
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b	
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? <i>If "No," provide an explanation on Schedule O</i>	14b	
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	15	
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	
17	Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952, or 4953? If "Yes," complete Form 6069.	17	

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
	1a 16		
b	Enter the number of voting members included on line 1a, above, who are independent		
	1b 16		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
10b			
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done		X
12c			
13	Did the organization have a written whistleblower policy?		X
14	Did the organization have a written document retention and destruction policy?		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	X	
b	Other officers or key employees of the organization		X
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		
16b			

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed _____
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records.
 The Organization, 1415 NE 45th St Ste 401, Seattle, WA 98105 (206)547-4417

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) John Blakeney Executive Director	40.00			X	X			168,999.	0.	5,070.
(2) Lois Ko Co-Chair	2.00	X		X				0.	0.	0.
(3) Rob Lubin Co-Chair	2.00	X		X				0.	0.	0.
(4) Trevor Peterson Treasurer	2.00	X		X				0.	0.	0.
(5) Aaron Hoard Secretary	2.00	X		X				0.	0.	0.
(6) Stephen Antupit Director	1.00	X						0.	0.	0.
(7) Kate Barr Director	1.00	X						0.	0.	0.
(8) Daniel Blue Director	1.00	X						0.	0.	0.
(9) Jerred Clouse Director	1.00	X						0.	0.	0.
(10) Jeremy Eknoian Director	1.00	X						0.	0.	0.
(11) John Hix Director	1.00	X						0.	0.	0.
(12) Rick Jones Director	1.00	X						0.	0.	0.
(13) Kristine Kenney Director	1.00	X						0.	0.	0.
(14) Moe Khan Director	1.00	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15) Maya Lu Director	1.00	<input checked="" type="checkbox"/>						0.	0.	0.
(16) Anson Lin Director	1.00	<input checked="" type="checkbox"/>						0.	0.	0.
(17) Santhi Perumal Director	1.00	<input checked="" type="checkbox"/>						0.	0.	0.
(18) Miles Richardson Director	1.00	<input checked="" type="checkbox"/>						0.	0.	0.
(19) Don Schulze Director	1.00	<input checked="" type="checkbox"/>						0.	0.	0.
(20) Anna Sorokina Director	1.00	<input checked="" type="checkbox"/>						0.	0.	0.
(21) Josh Stabenfeldt Director	1.00	<input checked="" type="checkbox"/>						0.	0.	0.
(22) Alfred Shiga Director	1.00	<input checked="" type="checkbox"/>						0.	0.	0.
(23)										
(24)										
(25)										
1b Subtotal								168,999.	0.	5,070.
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)								168,999.	0.	5,070.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 1

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		<input checked="" type="checkbox"/>
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	<input checked="" type="checkbox"/>	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		<input checked="" type="checkbox"/>

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants, and Other Similar Amounts	1a	Federated campaigns	1a					
	b	Membership dues	1b					
	c	Fundraising events	1c					
	d	Related organizations	1d					
	e	Government grants (contributions)	1e	2,498,068.				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	269,684.				
	g	Noncash contributions included in lines 1a-1f	1g	\$				
	h	Total. Add lines 1a-1f		2,767,752.				
	Program Service Revenue				Business Code			
2a		Program Fees	900099	178,185.	178,185.	0.	0.	
b		Program Revenue	900099	1,398,287.	1,398,287.	0.	0.	
c								
d								
e								
f		All other program service revenue . .						
g	Total. Add lines 2a-2f		1,576,472.					
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		123.	0.	0.	123.	
	4	Income from investment of tax-exempt bond proceeds						
	5	Royalties						
	6a	Gross rents	6a	(i) Real				
				(ii) Personal				
	b	Less: rental expenses	6b					
	c	Rental income or (loss)	6c					
	d	Net rental income or (loss)						
	7a	Gross amount from sales of assets other than inventory	7a	(i) Securities				
				(ii) Other				
	b	Less: cost or other basis and sales expenses	7b					
	c	Gain or (loss)	7c					
	d	Net gain or (loss)						
	8a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a					
b	Less: direct expenses	8b						
c	Net income or (loss) from fundraising events							
9a	Gross income from gaming activities. See Part IV, line 19	9a						
b	Less: direct expenses	9b						
c	Net income or (loss) from gaming activities							
10a	Gross sales of inventory, less returns and allowances	10a						
b	Less: cost of goods sold	10b						
c	Net income or (loss) from sales of inventory							
Miscellaneous Revenue				Business Code				
	11a							
	b							
	c							
	d	All other revenue						
e	Total. Add lines 11a-11d							
12	Total revenue. See instructions			4,344,347.	1,576,472.	0.	123.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	168,979.	135,199.	33,780.	0.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	563,892.	557,561.	6,331.	0.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	18,049.	17,061.	988.	0.
9 Other employee benefits	39,693.	37,520.	2,173.	0.
10 Payroll taxes	60,770.	57,442.	3,328.	0.
11 Fees for services (nonemployees):				
a Management				
b Legal	7,305.	7,305.	0.	0.
c Accounting	46,500.	0.	46,500.	0.
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Schedule O.)				
12 Advertising and promotion				
13 Office expenses	24,712.	23,359.	1,353.	0.
14 Information technology	17,020.	16,088.	932.	0.
15 Royalties				
16 Occupancy	66,302.	62,672.	3,630.	0.
17 Travel	7,659.	7,654.	5.	0.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance	2,397.	2,397.	0.	0.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a Program Contracts	3,285,527.	3,285,527.	0.	0.
b Program Supplies	39,893.	39,893.	0.	0.
c				
d				
e All other expenses	9,843.	8,400.	1,443.	0.
25 Total functional expenses. Add lines 1 through 24e	4,358,541.	4,258,078.	100,463.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	100,592.	1	644,482.
	2 Savings and temporary cash investments	110,188.	2	160,075.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	229,783.	4	212,087.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	11,122.	9	102,347.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 17,522.		
	b Less: accumulated depreciation	10b 6,509.	0.	10c 11,013.
	11 Investments—publicly traded securities		11	
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 33)	451,685.	16	1,130,004.	
Liabilities	17 Accounts payable and accrued expenses	202,807.	17	236,487.
	18 Grants payable		18	
	19 Deferred revenue		19	658,832.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17–24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	202,807.	26	895,319.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	248,878.	27	234,685.
	28 Net assets with donor restrictions		28	
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	248,878.	32	234,685.
33 Total liabilities and net assets/fund balances	451,685.	33	1,130,004.	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	4,344,347.
2	Total expenses (must equal Part IX, column (A), line 25)	2	4,358,541.
3	Revenue less expenses. Subtract line 2 from line 1	3	-14,194.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	248,878.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	1.
9	Other changes in net assets or fund balances (explain on Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	234,685.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits.		

**SCHEDULE A
(Form 990)**

Public Charity Status and Public Support

OMB No. 1545-0047

2022

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization University District Service Fund	Employer identification number 46-0468145
--------------------------------------------------------------	----------------------------------------------

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state:
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vii)**. (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:
- 10 An organization that normally receives (1) more than 33¹/₃% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33¹/₃% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2022 (line 6, column (f), divided by line 11, column (f))	14	%
15 Public support percentage from 2021 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test—2022. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33 1/3% support test—2021. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10%-facts-and-circumstances test—2022. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here . Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10%-facts-and-circumstances test—2021. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here . Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	89,472.	51,066.	232,524.	348,073.	2,767,752.	3,488,887.
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	1,130,066.	964,700.	1,124,646.	1,501,267.	1,576,472.	6,297,151.
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5	1,219,538.	1,015,766.	1,357,170.	1,849,340.	4,344,224.	9,786,038.
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						9,786,038.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
9 Amounts from line 6	1,219,538.	1,015,766.	1,357,170.	1,849,340.	4,344,224.	9,786,038.
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	239.	362.	156.	434.	123.	1,314.
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	239.	362.	156.	434.	123.	1,314.
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	11,493.					11,493.
13 Total support. (Add lines 9, 10c, 11, and 12.)	1,231,270.	1,016,128.	1,357,326.	1,849,774.	4,344,347.	9,798,845.
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2022 (line 8, column (f), divided by line 13, column (f))	15	99.87 %
16 Public support percentage from 2021 Schedule A, Part III, line 15	16	99.8 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2022 (line 10c, column (f), divided by line 13, column (f))	17	0.01 %
18 Investment income percentage from 2021 Schedule A, Part III, line 17	18	0.03 %
19a 33 1/3% support tests—2022. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization	<input checked="" type="checkbox"/>	
b 33 1/3% support tests—2021. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions	<input type="checkbox"/>	

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

		Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
3b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
3c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
4b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
4c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
5b	Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
5c	Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
9b	Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
9c	Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
10b	Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
11a		
b A family member of a person described on line 11a above?		
11b		
c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI .		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
2		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
2 Activities Test. Answer lines 2a and 2b below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.	Yes	No
2a		
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.		
2b		
3 Parent of Supported Organizations. Answer lines 3a and 3b below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No," provide details in Part VI .		
3a		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1** Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A—Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	
Section B—Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	
Section C—Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D—Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required—provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2022 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E—Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2022	(iii) Distributable Amount for 2022
1 Distributable amount for 2022 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2022 (reasonable cause required—explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2022			
a From 2017			
b From 2018			
c From 2019			
d From 2020			
e From 2021			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2022 distributable amount			
i Carryover from 2017 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2022 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2022 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2022, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI . See instructions.			
6 Remaining underdistributions for 2022. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI . See instructions.			
7 Excess distributions carryover to 2023. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2018			
b Excess from 2019			
c Excess from 2020			
d Excess from 2021			
e Excess from 2022			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Pt III Ln 12: Other Income Part III, Line 12 Description: Other Exempt Purpose

Related Income 2018: 11493.

Series of horizontal dashed lines for supplemental information.

Schedule B (Form 990)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

Attach to Form 990 or Form 990-PF. Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Table with 2 columns: Name of the organization (University District Service Fund) and Employer identification number (46-0468145)

Organization type (check one):

Filers of:

Section:

- Form 990 or 990-EZ: [X] 501(c)(3) (enter number) organization, [] 4947(a)(1) nonexempt charitable trust not treated as a private foundation, [] 527 political organization
Form 990-PF: [] 501(c)(3) exempt private foundation, [] 4947(a)(1) nonexempt charitable trust treated as a private foundation, [] 501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- [] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- [X] For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
[] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
[] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization University District Service Fund	Employer identification number 46-0468145
----------------------------------------------------------	----------------------------------------------

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Washington Department of Commerce 2001 6th Ave Seattle WA 98121	\$ 2,894,382.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	City of Seattle 700 Fifth Ave Seattle WA 98104	\$ 223,519.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	University of Washington 1410 NE Campus Pkwy Seattle WA 98195	\$ 85,375.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization <u>University District Service Fund</u>	Employer identification number <u>46-0468145</u>
-----------------------------------------------------------------	-----------------------------------------------------

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) <small>(See instructions.)</small>	(d) Date received
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----

Name of organization University District Service Fund	Employer identification number 46-0468145
----------------------------------------------------------	----------------------------------------------

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) \$ _____
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
----- ----- -----	----- ----- -----

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
----- ----- -----	----- ----- -----

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
----- ----- -----	----- ----- -----

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
----- ----- -----	----- ----- -----

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization: University District Service Fund; Employer identification number: 46-0468145

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate values, and questions about donor advisement.

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Form for Part II with multiple questions (1-9) regarding conservation easements, including a table for 'Held at the End of the Tax Year'.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Form for Part III with questions (1a, 1b, 2) regarding collections of art and historical treasures, including dollar amounts.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

- a** Public exhibition
- b** Scholarly research
- c** Preservation for future generations
- d** Loan or exchange program
- e** Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? **Yes** **No**

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? **Yes** **No**

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
1c Beginning balance	
1d Additions during the year	
1e Distributions during the year	
1f Ending balance	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? **Yes** **No**

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a** Board designated or quasi-endowment _____%
- b** Permanent endowment _____%
- c** Term endowment _____%

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i)** Unrelated organizations
- (ii)** Related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	0.			0.
b Buildings				
c Leasehold improvements		5,678.	473.	5,205.
d Equipment		11,844.	6,036.	5,808.
e Other				

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) 11,013.

Part VII Investments—Other Securities.

Complete if the organization answered “Yes” on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other _____		
(A) _____		
(B) _____		
(C) _____		
(D) _____		
(E) _____		
(F) _____		
(G) _____		
(H) _____		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.) . . .		

Part VIII Investments—Program Related.

Complete if the organization answered “Yes” on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.) . . .		

Part IX Other Assets.

Complete if the organization answered “Yes” on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	

Part X Other Liabilities.

Complete if the organization answered “Yes” on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization’s financial statements that reports the organization’s liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII .

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	4,344,347.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	4,344,347.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5	4,344,347.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	4,358,539.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	4,358,539.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5	4,358,539.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

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**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

University District Service Fund

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Employer identification number

46-0468145

Part I Questions Regarding Compensation

	Yes	No
<p>1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.</p> <p> <input type="checkbox"/> First-class or charter travel <input type="checkbox"/> Housing allowance or residence for personal use <input type="checkbox"/> Travel for companions <input type="checkbox"/> Payments for business use of personal residence <input type="checkbox"/> Tax indemnification and gross-up payments <input type="checkbox"/> Health or social club dues or initiation fees <input type="checkbox"/> Discretionary spending account <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) </p>		
<p>b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain</p>	1b	
<p>2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?</p>	2	
<p>3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.</p> <p> <input type="checkbox"/> Compensation committee <input type="checkbox"/> Written employment contract <input type="checkbox"/> Independent compensation consultant <input type="checkbox"/> Compensation survey or study <input type="checkbox"/> Form 990 of other organizations <input type="checkbox"/> Approval by the board or compensation committee </p>		
<p>4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:</p>		
<p>a Receive a severance payment or change-of-control payment?</p>	4a	X
<p>b Participate in or receive payment from a supplemental nonqualified retirement plan?</p>	4b	X
<p>c Participate in or receive payment from an equity-based compensation arrangement?</p> <p>If "Yes" to any of lines 4a–c, list the persons and provide the applicable amounts for each item in Part III.</p>	4c	X
<p>Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5–9.</p>		
<p>5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:</p>		
<p>a The organization?</p>	5a	X
<p>b Any related organization?</p> <p>If "Yes" on line 5a or 5b, describe in Part III.</p>	5b	X
<p>6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:</p>		
<p>a The organization?</p>	6a	X
<p>b Any related organization?</p> <p>If "Yes" on line 6a or 6b, describe in Part III.</p>	6b	X
<p>7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III</p>	7	X
<p>8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III</p>	8	X
<p>9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?</p>	9	

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)–(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)–(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1	John Blakeney Executive Director	(i) 168,999.	(ii) 0.	(iii) 0.	5,070.	0.	174,069.	0.
		(ii) 0.	(ii) 0.	(iii) 0.	0.	0.	0.	0.
2		(i)	(ii)	(iii)				
		(ii)	(ii)	(iii)				
3		(i)	(ii)	(iii)				
		(ii)	(ii)	(iii)				
4		(i)	(ii)	(iii)				
		(ii)	(ii)	(iii)				
5		(i)	(ii)	(iii)				
		(ii)	(ii)	(iii)				
6		(i)	(ii)	(iii)				
		(ii)	(ii)	(iii)				
7		(i)	(ii)	(iii)				
		(ii)	(ii)	(iii)				
8		(i)	(ii)	(iii)				
		(ii)	(ii)	(iii)				
9		(i)	(ii)	(iii)				
		(ii)	(ii)	(iii)				
10		(i)	(ii)	(iii)				
		(ii)	(ii)	(iii)				
11		(i)	(ii)	(iii)				
		(ii)	(ii)	(iii)				
12		(i)	(ii)	(iii)				
		(ii)	(ii)	(iii)				
13		(i)	(ii)	(iii)				
		(ii)	(ii)	(iii)				
14		(i)	(ii)	(iii)				
		(ii)	(ii)	(iii)				
15		(i)	(ii)	(iii)				
		(ii)	(ii)	(iii)				
16		(i)	(ii)	(iii)				
		(ii)	(ii)	(iii)				

**SCHEDULE O
(Form 990)**

Supplemental Information to Form 990 or 990-EZ

OMB No. 1545-0047

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

2022

Attach to Form 990 or Form 990-EZ.

**Open to Public
Inspection**

Go to www.irs.gov/Form990 for the latest information.

Department of the Treasury
Internal Revenue Service

Name of the organization

Employer identification number

University District Service Fund

46-0468145

Pt III, Line 2: The Organization assumed the charitable activities of the Greater
University Chamber of Commerce on 1/1/2014, and received its assets and liabilities.

There were no changes this year.

Pt VI, Line 11b: The Board reviews the 990 at a meeting prior to its submission
to the IRS as standard operating procedure.

Pt VI, Line 15a: The Board sets compensation levels for its CEO and is an independent
body of members from the CEO.

IRS e-file Signature Authorization for a Tax Exempt Entity

For calendar year 2022, or fiscal year beginning Jul 1, 2022, and ending Jun 30, 2023

2022

Department of the Treasury
Internal Revenue Service

Do not send to the IRS. Keep for your records.
Go to www.irs.gov/Form8879TE for the latest information.

Name of filer <u>University District Service Fund</u>	EIN or SSN <u>46-0468145</u>
Name and title of officer or person subject to tax <u>John L Blakeney, Executive Director</u>	

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line **1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a** below, and the amount on that line for the return being filed with this form was blank, then leave line **1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a Form 990 check here . . . <input checked="" type="checkbox"/>	b Total revenue , if any (Form 990, Part VIII, column (A), line 12) . . .	1b <u>4,344,347.</u>
2a Form 990-EZ check here . . . <input type="checkbox"/>	b Total revenue , if any (Form 990-EZ, line 9)	2b _____
3a Form 1120-POL check here . . . <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b _____
4a Form 990-PF check here . . . <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part V, line 5) . . .	4b _____
5a Form 8868 check here . . . <input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b _____
6a Form 990-T check here . . . <input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b _____
7a Form 4720 check here . . . <input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b _____
8a Form 5227 check here . . . <input type="checkbox"/>	b FMV of assets at end of tax year (Form 5227, Item D)	8b _____
9a Form 5330 check here . . . <input type="checkbox"/>	b Tax due (Form 5330, Part II, line 19)	9b _____
10a Form 8038-CP check here . . . <input type="checkbox"/>	b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b _____

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that I am an officer of the above entity or I am a person subject to tax with respect to (name of entity) _____, (EIN) _____ and that I have examined a copy of the 2022 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

I authorize Seattle CFO Services to enter my PIN

5	5	5	5	2
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 as my signature

ERO firm name

Enter five numbers, but do not enter all zeros

on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax _____ Date _____

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

9	1	1	7	6	5	5	5	5	2
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Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2022 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature _____ Date 12/19/2023

ERO Must Retain This Form — See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

UDP FINANCE COMMITTEE NARRATIVE

Prepared for the Finance Committee on 1/10/24

Heading into the third quarter of the fiscal year, spending and income is largely on track. BIA collections are steady, but Nikki and Don are working on back-billing delinquent ratepayers as planned in the budget. Looking back to 2018, there is over \$250,000 in delinquent payments. The team is confident that they can proactively collect at least \$100,000 of that amount without sending people to collection.

Balance Sheet Report

The balance sheet is still distorted by the Department of Commerce Grant, which has been pushing millions of dollars through UDP's books as the organization receives payments and reimburses grant beneficiaries.

Budget Report

UDP spending is largely tracking the budget, with the exception of grant-funded activities and the slow start on start of staffing this year. Spending will catch up when the Events Manager position is filled in February and will be balanced by the FY 2024 underspend on staffing and a reduction in the Bold Hat contract for Street Fair. The comments below add context and details to variances seen in the budget report. The numbers along the left side of the page correspond with the numbers on the budget report:

Income:

44300 – BIA Income: *BIA spending is catching up, but still a little slow due to two open staff positions that persisted until October and November.*

44530 – Grants Income: *This fiscal year has seen roughly \$55,000 in reimbursements from current grants (outside of the \$5 million Department of Commerce Grant). The variance shown in the Budget Report is offset by an increase in associated spending related to the grants—neither of which were in the budget for the year. This represents expanded capacity and no material impact to the balance of the budget.*

47000 – Program Fees Income: *Street Fair is on sale and the booth fees are rolling in earlier than planned. This will sort itself out by June.*

47215 – Sponsorships Income: *This variance represents lower-than anticipated sponsorship numbers for food walk. The team cut some spending to compensate—bringing the event within about \$5,000 of the initial target. Don and Polly have engaged a sponsorship consultant to develop new sponsor strategies for 2024 and 2025.*

Expense:

60000 – Staffing: *This variance is associated with the above dip in BIA income. With two open positions, FY 2024 got off to a slow start on staffing spending. The Event Manager coming on in February will begin to close this gap for FY24.*

62000 – Office & Overhead Expense: *Insurance (62200) is a timing issue. The budget anticipated a lease renegotiation and a renovation of the current offices. For a few reasons, these activities have been delayed until this winter, so the variances associated with Office Equipment (62300)*

and Rent, Parking, Utilities (62100) represent a timing issue. Some of the Supplies (62400) budget is associated with the new cleaning/safety ambassador uniforms, which are being ordered this week and will begin to close the spending gap. Technology and Software (62700) is up in part due to a coding issue, which can be solved and planned for next year.

70320 – Contracted Services: *This is mostly a timing issue with program dollars still unspent in Urban Vitality and Marketing.*

70330 – Design of Website/Posters: *Money was budgeted to update the functionality of the UDistrictSeattle.com site, and it's under development this month. These costs will land in January and February.*

70360 – Other Program Expenses: *This is related to the uptick in grant income, and represents the expanded programming associated with each grant.*

70380 – Repairs and Maintenance: *This is a timing issue that resolves late in the year.*

DOC Grant

UDP continues to spend down the Department of Commerce grant, which is tracked in the “DOC” column on the Budget Report. The final remaining grant that is open is focused on attracting new retailers to vacant spaces in the U District. Daniel has also negotiated another extension to implement this grant that will last through the end of this fiscal year in June.

BIA Budget Tracker

Heading into the second half of the year, the BIA is just under 50% of our spending target, which tracks with the budget report.

UDP FY2023 Audit & Form 990

The draft audit has been completed and reviewed by the finance committee. There are no material findings and the audit firm (Greenwood Ohlund) will present the draft to the Board in January. The draft Form 990 for 2023 has been prepared and will be presented to the Board at the January meeting.

The U District Partnership
Balance Sheet Prev Year Comparison
As of December 31, 2023

	<u>Dec 31, 23</u>	<u>Dec 31, 22</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
10100 · Operating Bank Accounts			
10110 · WSECU Checking	439,287.51	112,930.57	326,356.94
10111 · WSECU Savings	135,214.02	160,005.00	-24,790.98
Total 10100 · Operating Bank Accounts	<u>574,501.53</u>	<u>272,935.57</u>	<u>301,565.96</u>
Total Checking/Savings	574,501.53	272,935.57	301,565.96
Accounts Receivable	154,202.60	126,728.60	27,474.00
Other Current Assets			
12026 · Lease Rights	89,894.06	0.00	89,894.06
12022 · Prepaid Expense	1,344.25	3,156.07	-1,811.82
12021 · Employee Advances	628.03	371.85	256.18
Total Other Current Assets	<u>91,866.34</u>	<u>3,527.92</u>	<u>88,338.42</u>
Total Current Assets	<u>820,570.47</u>	<u>403,192.09</u>	<u>417,378.38</u>
Fixed Assets	11,013.05	0.00	11,013.05
Other Assets			
17025 · Security Deposits	3,235.87	3,235.87	0.00
Total Other Assets	<u>3,235.87</u>	<u>3,235.87</u>	<u>0.00</u>
TOTAL ASSETS	<u>834,819.39</u>	<u>406,427.96</u>	<u>428,391.43</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	20,765.59	89,296.28	-68,530.69
Credit Cards	4,192.18	15,019.09	-10,826.91
Other Current Liabilities			
20220 · Lease Liability	91,046.06	0.00	91,046.06
20210 · Deferred Revenue	371,335.00	0.00	371,335.00
24000 · Payroll Liabilities	59,543.11	31,958.08	27,585.03
Total Other Current Liabilities	<u>521,924.17</u>	<u>31,958.08</u>	<u>489,966.09</u>
Total Current Liabilities	<u>546,881.94</u>	<u>136,273.45</u>	<u>410,608.49</u>
Total Liabilities	546,881.94	136,273.45	410,608.49
Equity			
32000 · Unrestricted Net Assets	234,685.26	248,880.08	-14,194.82
Net Income	53,252.19	21,274.43	31,977.76
Total Equity	<u>287,937.45</u>	<u>270,154.51</u>	<u>17,782.94</u>
TOTAL LIABILITIES & EQUITY	<u>834,819.39</u>	<u>406,427.96</u>	<u>428,391.43</u>

The U District Partnership Budget Report December 2023

	<u>Jul - Dec 23</u>	<u>DOC Grant</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
44430 · BIA Contract	809,361.18	0.00	908,539.89	-99,178.71	1,845,000.00
44530 · Grants Income	69,891.59	2,049,479.96	21,649.94	48,241.65	144,149.94
47000 · Program Fees Income	49,849.62	0.00	10,000.00	39,849.62	175,000.00
47213 · Retail Income	299.31	0.00	500.00	-200.69	2,500.00
47215 · Sponsorships	17,033.66	0.00	30,000.00	-12,966.34	105,000.00
43400 · Donations/Partnerships	37,913.85	0.00	18,000.00	19,913.85	36,000.00
46400 · Interest and Other	139.09	0.00	0.00	139.09	0.00
Total Income	<u>984,488.30</u>	<u>2,049,479.96</u>	<u>988,689.83</u>	<u>-4,201.53</u>	<u>2,307,649.94</u>
Gross Profit	984,488.30	2,049,479.96	988,689.83	-4,201.53	2,307,649.94
Expense					
60000 · Staffing	385,490.48	63,800.03	467,454.79	-81,964.31	1,001,909.51
61000 · Professional & Contract Expense	28,997.50	6,817.00	28,749.96	247.54	65,000.00
62000 · Office and Overhead	106,592.00	424.00	106,570.00	22.00	252,590.00
70000 · Direct Program Expenses	395,594.54	1,978,438.93	377,750.08	17,844.46	980,500.00
Total Expense	<u>916,674.52</u>	<u>2,049,479.96</u>	<u>980,524.83</u>	<u>-63,850.31</u>	<u>2,299,999.51</u>
Net Ordinary Income	<u>67,813.78</u>	<u>0.00</u>	<u>8,165.00</u>	<u>59,648.78</u>	<u>7,650.43</u>
Net Income	<u>67,813.78</u>	<u>0.00</u>	<u>8,165.00</u>	<u>59,648.78</u>	<u>7,650.43</u>

2023-24 University District BIA

Budget Tracker - October 2023

ACCOUNTS	Budget	TO DATE	REMAINING	% Expended	Jul	Aug	Sep	Oct
Program Management	268,028	131,924.92	136,103	49.2%	\$ 13,465.09	\$ 12,228.19	\$ 30,394.29	\$ 26,832.85
Clean Environment	488,010	209,184.28	278,826	42.9%	\$ 30,431.93	\$ 36,735.81	\$ 33,016.32	\$ 30,782.90
Public Safety	447,651	207,009.92	240,641	46.2%	\$ 37,422.25	\$ 33,213.09	\$ 29,385.43	\$ 37,867.46
Urban Vitality	217,741	97,850.46	119,891	44.9%	\$ 15,654.15	\$ 16,671.87	\$ 10,125.96	\$ 12,447.04
Economic Development	149,281	32,665.80	116,615	21.9%	\$ 4,382.31	\$ 4,386.13	\$ 4,740.81	\$ 6,253.64
Marketing	184,288	88,706.94	95,581	48.1%	\$ 13,761.78	\$ 12,484.87	\$ 14,289.99	\$ 17,545.40
Food Walk	30,000	36,238.47	-6,238	120.8%	\$ -	\$ 143.88	\$ 31,974.98	\$ 12,921.36
Cherry Blossom	15,000	796.82	14,203	5.3%	\$ -		\$ 750.00	\$ -
Bobafest	15,000	1,296.84	13,703	8.6%	\$ -		\$ 750.00	\$ -
Street Fair	30,000	3,686.73	26,313	12.3%	\$ 68.45	\$ 51.28	\$ 3,516.00	\$ 16.00
Total Requested	1,845,000	809,361.18	1,035,639	43.9%	\$ 115,185.96	\$ 115,915.12	\$ 158,943.78	\$ 144,666.65

	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Program Management	\$ 21,847.88	\$ 27,156.62						
Clean Environment	\$ 32,277.13	\$ 45,940.19						
Public Safety	\$ 36,470.43	\$ 32,651.26						
Urban Vitality	\$ 29,334.14	\$ 13,617.30						
Economic Development	\$ 8,349.82	\$ 4,553.09						
Marketing	\$ 17,469.03	\$ 13,155.87						
Food Walk	\$ (795.00)	\$ (8,006.75)						
Cherry Blossom	\$ 35.00	\$ 11.82						
Bobafest	\$ 535.00	\$ 11.84						
Street Fair	\$ 35.00	\$ -		\$ -	\$ -		\$ -	\$ -
	\$ 145,558.43	\$ 129,091.24	-	-	-	-	-	-

BOARD NOMINATION



Angela Mercado

Executive Director, UHeights

Angela joined UHeights last summer, taking the reins from Maureen Ewing, who had led the organization for a decade, and who had been the Co-Chair of the UDBIA. Angela hopes to carry forward the strong link between UHeights and the work of UDP while bringing her 21 years of professional experience in protective services to UHeights and her Board service. Angela hopes to bring an important perspective to the work of the UDP Board with her strong background in programmatic implementation, mental health, corrections, re-entry, substance abuse, operational efficiency, and outcome based performance. She also earned a Masters degree focusing in Human Services from South Dakota State University.



PROGRAM REPORTS

January 2024

URBAN VITALITY

Upcoming Public Restroom Advocacy

The U District lacks sufficient public restroom facilities and for years, the community has held a new public restroom as a priority. To advance this effort, and take advantage of a growing community conversation on the topic, UDP is developing a public restroom memo to outline the organization's position that locating a public restroom in the neighborhood is a high-priority, and that it must be properly designed and staffed for success. Though there are no plans by the City of Seattle or private developers to do so, there is a citywide conversation about the lack of adequate public restrooms in Seattle. The UDP would like to be prepared to have conversations with leaders and planners during the 2024 City budget year and beyond.

Roosevelt Roundtable to Convene in Q1

In 2024, UDP hosted two gatherings of stakeholders from the Roosevelt corridor through the U District. The purpose of these meetings is to continue to support stakeholders along the corridor. The first meeting was held in June and the second in December. Stakeholders have identified key issues for UDP to provide support on, including tree lighting, garbage tote management, and upcoming SDOT and private development construction projects. The final Roosevelt Roundtable meeting will be held in mid-winter and will focus on Economic Development support.

Urban Vitality Committee is Recruiting

The Urban Vitality Committee is in the midst of recruiting new members. Since September, the committee has welcomed several new members, and will continue recruiting additional members through this fiscal year. While Louise Little stepped off the Committee when she retired in December, UDP has welcomed the following new members:

- John Hix, Co-Lead Pastor, Seattle Vineyard Christian Church
- Jessie Quan, Owner, Ladd & Lass Brewery
- Jennifer Antos, Executive Director, Neighborhood Farmers Market

ECONOMIC DEVELOPMENT

UDP Continues Business Attraction Efforts

In an effort to fill vacant spaces and uplift the ground-floor economy, UDP continues to meet and tour the neighborhood with prospective business owners.

While the current focus encompasses ground-floor retail, UDP has also leveraged relationships to invite large corporations to the neighborhood.

As shown in the photo on the right, UDP invites representatives from Google's public affairs team to learn more about the neighborhood and tour the Chapter's Building development.



UDP Secures OED Funding to Support Data Collection

At the end of the 2023 calendar year, UDP secured a commitment from the City of Seattle Office of Economic Development to provide funding for strategic investments in data software including Placer.AI, Costar, and IMPLAN. By providing funding for these programs, OED has enabled UDP to leverage data-driven insights from Placer.AI, comprehensive real estate information from Costar, and economic impact assessments from IMPLAN, to drive informed decision-making, revitalize commercial spaces, and stimulate economic growth within our community. Below are examples of the capabilities of each software application. Ultimately, these assets will aid the UDP in developing a robust economic development report which accurately communicates the prosperity and unprecedented investment the U District is experiencing.

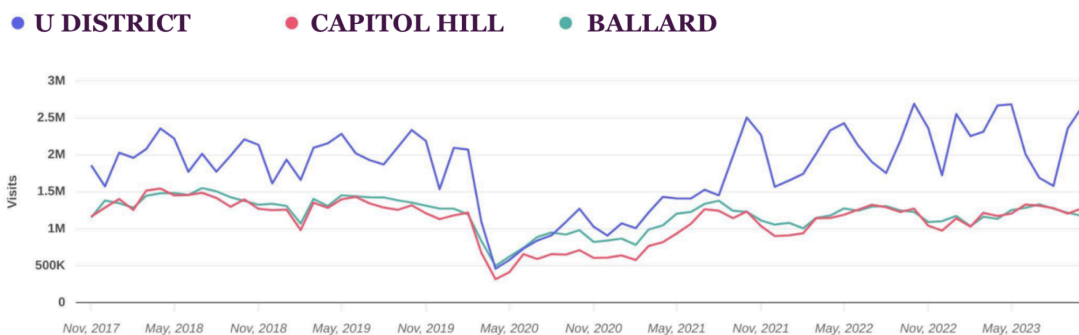
IMPLAN

A software that combines data and analytics to empower greater understanding of economic impacts. It can support UDP by quantifying the impact of our events, evaluating the impacts of tourism, calculating the benefits felt from new businesses relocating to the area, and anticipating the ripple effects experienced from a business closure within our community. The following image shows a sample of data capabilities Implan offers for UDP.

2022 Data Year	\$5,474,333,855.97 Gross Domestic Product	\$4,719,037,900.59 Total Personal Income	34,327.25 Total Employment
205 Number of Industries	3.51 Land Area	49,749 Population	17,127.73 Total Households
Study Area Regions		Value Added	Final Demand
Area	Type	Indicator	Value
1 98105 (WA)	zipcode	1 - Employee Compensati...	\$3,189,932,589.66
		2 - Proprietor Income	\$307,122,505.75
		3 - Other Property Income	\$1,659,393,727.54
		4 - Taxes on Production a...	\$317,885,033.01
		Total Value Added	\$5,474,333,855.97
		1 - Household Demand	\$2,657,502,015.08
		2 - State/Local Govern...	\$673,419,763.56
		3 - Federal Governmen...	\$125,781,802.98
		4 - Capital	\$819,279,519.20
		5 - Exports	\$7,929,034,176.35
		6 - Imports	-\$6,494,594,602.19
		7 - Institutional Sales	-\$236,088,819.02
		8 - Total Final Demand	\$5,474,333,855.97

Placer.AI

A data analytics platform that leverages mobile location data to provide real-time insights into consumer behavior and retail trends. By investing in Placer.AI, the City of Seattle can support UDP's efforts in gaining a deeper understanding of foot traffic and consumer preferences within the neighborhood. This program would allow us to conduct research into areas such as a void analysis, consumer leakage, demand gap analysis, and trade area. The following shows a sample of the site visitation data UDP can leverage through Placer.AI.

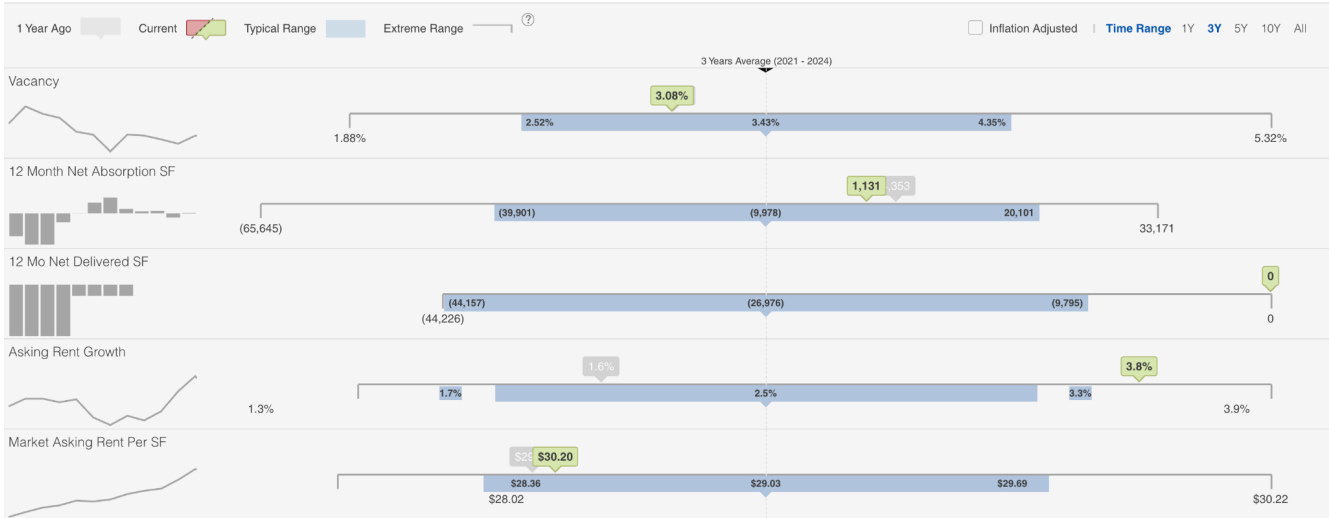


Costar

A comprehensive platform for commercial real estate information and analytics. It would allow the UDP to get in-depth information on the commercial real estate market including historical trends, current commercial vacancies, and upcoming developments. This platform is critical for

us to gain a better understanding of the current real estate market and would greatly compliment our efforts in filling vacant ground-floor spaces. The following shows a sample of data Costar provides including vacancy rates, asking rent growth, and rent per SF.

Key Performance Indicators



CLEAN, SAFE & OUTREACH

Uniforms

The recently announced uniforms are now in the process of implementation. We initiated the rollout with our in-house Clean Team and will soon extend it to include the contractor in the upcoming weeks. We are collaborating closely with the contractors to ensure the provision of pants and shoes that align with our brand, maintaining a consistent and professional appearance across the board.



Homeless Encampments in the U District

The number of tents along I-5 has remained relatively stable over the past few months. It's important to note that some structures, although counted as one tent, are notably large in size. Out of the 43 tents along I-5 counted this month, seven of them fall into this category of larger makeshift structures.

LOCATION	Pasadena	I5 @ 45th	I5 @ 50th	U Playground	The Ave	Other	TOTAL TENTS
Nov. '22	25	17	12	1	0	0	55
Jan. '23	10	8	13	0	0	0	31
Feb. '23	20	8	11	0	0	0	39
April '23	0	9	12	0	0	0	21
May '23	0	17	10	0	0	0	27
June '23	0	8	14	0	0	0	22
July '23	0	19	12	0	0	1	32
Aug. '23	1	18	17	0	0	1	37
Sept. '23	0	22	22	0	0	1	45
Oct. '23	0	16	26	0	0	0	42
Nov. '23	0	19	28	0	0	0	47
Dec. '23	0	13	30	0	0	0	43
Jan. '24	0	15	27	0	0	0	42

Vehicle Involved Robberies

Last month, UDP reported three incidents involving presumed stolen vehicles crashing through storefronts and subsequent robberies, particularly targeting nicotine vape products and cigarettes. Notably, Joy Mart (4747 University Way) was hit twice, and Cloud Vapes (4540 University Way) was also a victim. UDP Staff engaged with Captain Agard, Commander of the North Precinct, who emphasized that this issue is not isolated to the area but is rapidly growing regionally.

Since then, there was another incident at The Spot Smoke Shop (5226 University Way), highlighting the urgency of addressing this concerning trend. UDP is actively seeking support from the City of Seattle to implement preventative measures and provide assistance to affected businesses.

New Clean Team Equipment

In 2022, the University Rotary Club extended an invitation for us to apply for a grant aimed at acquiring a commercial pressure washer. We were fortunate to receive the grant, enabling us to obtain the pressure washer and significantly enhance our pressure washing capabilities. The implementation of this equipment has led to noticeably cleaner sidewalks in our community.

The U District Partnership was once again invited to apply for the grant in 2023. This time, UDP sought funds for a commercial vacuum cleaner (Billy Goat) and a commercial snow blower. The University Rotary Club generously awarded funds for both pieces of equipment, and UDP has successfully acquired and deployed them.

The commercial vacuum cleaner has revolutionized UDP's litter and leaves cleanup process, operating at an exponentially faster rate than manual efforts. As it collects debris, it also mulches it, facilitating easier disposal. UDP regularly utilizes this equipment to enhance the cleanliness of the neighborhood's curb lines, anticipating increased efficiency for our Clean Team.

During snowy conditions in the U District, the Clean Team diligently works to keep our busiest sidewalks free of snow and ice. Prior to snowfall, UDP applies salt to prevent freezing and ensure safety. Historically, manual shoveling was the approach to clearing accumulated snow. However, with the recent addition of a snow blower, this labor-intensive method is no longer necessary. The snow blower will enable the team to clear sidewalks quickly and efficiently, allowing them to cover more ground than ever before.

Big shout out to Rick who has helped encourage UDP to apply for these grants and championed them within the Rotary Club!

MARKETING & COMMUNICATIONS

Sponsorship Consulting with Caravel Marketing

UDP has engaged Caravel Marketing to support an in-depth analysis of our sponsorship program to understand and leverage the strengths of our programs and events. The results of this consulting project will support UDP's work in building partnerships, researching prospect matches, and developing a more robust sponsorship program aimed at expanding current program offerings.

EVENTS

Cherry Blossom Festival

Business recruitment has just launched for the third annual U District Cherry Blossom Festival! With a deadline of Thursday, February 1, 2024, interested U District-based businesses can sign up to offer a cherry- or blossom-themed promotion to celebrate the annual bloom of the UW Cherry Blossom.

In 2023, over 70 businesses participated and we hope even more will join in the celebration. Dates for the festival will be announced in early March, to align with peak bloom in the UW Quad and make the most of the high visitor counts to the neighborhood.

Event Dates: TBD, mid-March to early-April

Business Participation Deadline: Thursday, February 1

[Business Participation Application](#)



Seattle Boba Fest



Boba Fest returns for the third time on Saturday, April 27, 2024! Interested businesses are invited to sign up to serve and promote a bubble tea special. Businesses are encouraged to leverage the promotion by offering branded swag to visitors either throughout the day or for the 'first 100 customers.'

Event Dates: Saturday, April 27, 2024

Business Participation Deadline: Thursday, February 15

[Business Participation Application](#)

U District Street Fair

The annual Street Fair will celebrate 54 years when it returns this spring; May 18-19, 2024! Vendor recruitment launched in mid-December and so far over 140 applicants have submitted their registration. January vendor jurying is currently underway.

Event Dates: May 18-19, 2024

Business Participation Deadline: March 15, 2024

Vendor Application Links:

- [Storefront Activations](#)
- [Vendor Booths](#) (Including Local Business Vendors)

